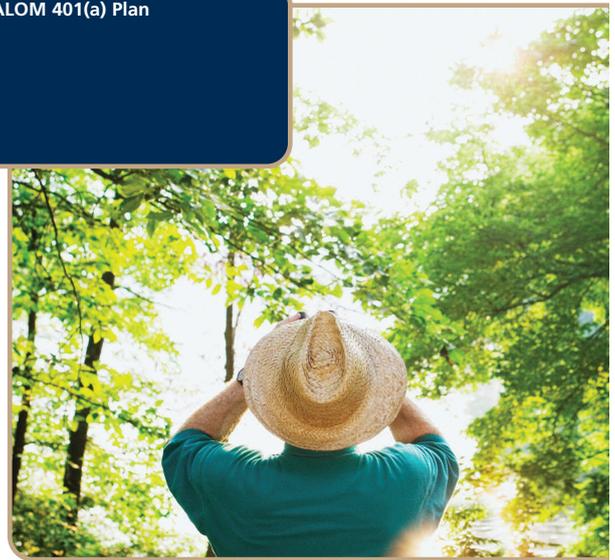


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Your Retirement Workbook

ALOM 401(a) Plan



Prudential Retirement
200 Wood Avenue South
Iselin, NJ 08830

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May 2016

Dear Participant, What kind of retirement do you want?

No matter how you answer that question, it will take planning. And, of course, money—especially if you don't want to work once you reach retirement age.

As part of your overall compensation package, you and other employees are saving through the ALOM 401 (a) Plan to help you reach your long-term retirement goals. Here are some of the other important benefits:

- **Your money works harder.** All plan contributions and any potential investment earnings grow and compound tax deferred until withdrawal so that your savings has the potential to grow faster. Withdrawals are taxed at ordinary income tax rates.
- **You are in charge.** You can decide which investments meet your long-term investing needs and when to make changes to your account. And, you have a wide array of investment options to choose from, so you can develop an investment strategy that best suits your needs.
- **GoalMaker®**—an investment solution that helps you choose your investments and stay on track throughout your retirement planning years.

A little planning and action today can lead to a better tomorrow

You've worked hard for this benefit. Make it work hard for you. We have worked with Prudential Retirement® to provide you with a retirement education program that will help you to build a long-term retirement strategy tailored to your own needs. This easy-to-use workbook explains how important it is to take control today so you can help maximize the benefits of your plan and enjoy greater financial security tomorrow.

Sincerely,

Jason Davidek
Executive Director
ALOM

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How much will you need during retirement?

That's a tough question because everyone's situation is different. Most financial experts estimate that individuals will need a total monthly retirement income equal to 80% of their pay.

To get an idea of how much monthly retirement income you may need, look at the chart below. For example, if you are 20 years old, with an annual pay of \$30,000, your projected monthly pay when you become eligible to retire will be \$6,875. We multiplied this figure by 0.80 and the resulting figure—\$5,500—represents the income you may need each month in retirement.

Monthly retirement income projections

	CURRENT ANNUAL PAY					
	\$30,000			\$60,000		
	Age: 20	Age: 30	Age: 40	Age: 20	Age: 30	Age: 40
Monthly retirement income need	\$5,500	\$4,300	\$3,400	\$11,000	\$8,600	\$6,700

Consider all your sources of retirement income

Remember, this estimate does not include any account balance you may have in the ALOM 401 (a) Plan. Other sources of retirement income may include pension plans, interest and dividends on investments, rental income, and wages. Following the example above, however, may give you a good idea of how much you'll need overall to retire. It may also provide a sense of whether or not you should be setting money aside for your retirement through savings or investments outside of your plan.

To create your personalized estimate of your projected retirement income based on your personal information, visit www.preparewithpru.com.

* These projections assume a retirement age of 62, that you will spend 23 years in retirement, and your current pay will grow by 2.5% annually until retirement.

This workbook is as unique as you are.

- **It demonstrates the value your plan provides.** It also shows you how you can better manage your account based on your individual financial situation and retirement goals.
- **It answers common retirement planning questions.** You'll learn why choosing where to invest your money is critical to reaching your retirement goals and where you can go for more information and assistance.
- **It's easy to use.** When you're ready to make changes to your account, the instructions in Section 3 will show you how.



Important. Be sure to review the Important Information section; it details your plan's provisions and investment performance.

1.

Why build an investment strategy?

2.

How do you choose your investments?

3.

How do you take action?

For more information about your plan, call **1-877-778-2100** or visit www.prudential.com/online/retirement.

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■ Why build an investment strategy?

You're working hard today so you'll have money saved for retirement. That's a good thing. But it's just as important to make sure that your investment decisions match up with your long-term retirement goals. Otherwise, you may end up with a shortfall or you may need to work longer than you had intended. By taking control of your investments today, you can help ensure that you are on the right track to a better financial future. This workbook will help you along the way.

Understanding risk versus reward

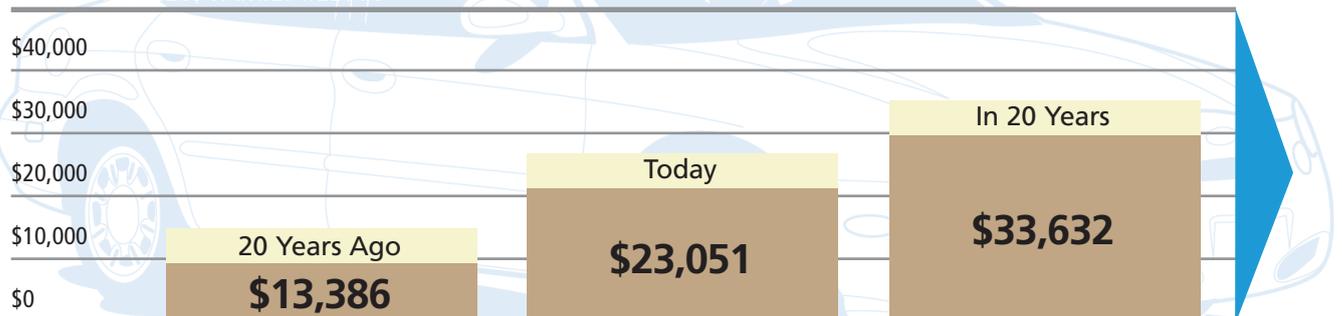
Before you build your own investment strategy, it's important to know the different kinds of risk and their relation to an investment's potential "reward." Most people worry about **market risk** which is the possibility that an investment will lose money due to a market decline or other negative circumstances. As a result, they tend to invest their money in conservative investment options. However, using just a single investment that is highly conservative can be even more risky.

Why? Because many people don't take another type of risk into consideration when it comes to investing—**inflation risk**. This is the potential that your investment will earn less than the rate of inflation, which is the general rise in the cost of goods and services.

If your money is not earning at least the rate of inflation, it loses purchasing power, which could have a big impact on your standard of living.

How can inflation impact me?

PRICE OF A NEW FAMILY SEDAN*



* This illustration assumes 3.85% average inflation rate from 2008. Prices are based on Ward's Motor Vehicle Facts & Figures, 2009.

How can you manage risk?

When it comes to managing both market risk and inflation risk, the best tool you have may be asset allocation. Asset allocation is the process of investing your money across different kinds of asset classes—and it can help you minimize your reliance on any one investment’s performance so your account can better weather rough spots in the market.

What do we mean by assets and asset classes?

Asset: Any item of financial value owned by an individual or business. Examples include cash, stocks, investments, a house or a car.

Asset Class: All retirement plan investments fall into one type of asset class or category. The types of asset classes discussed in this workbook include stable-value, fixed-income, balanced, and stock/equities*. For more details on each category, refer to the Important Information section.

*Not all retirement plans offer investments in every category.

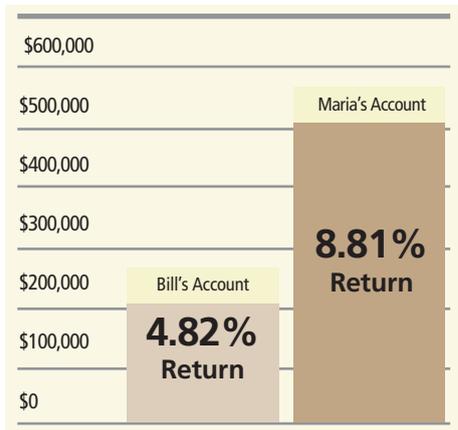
The difference asset allocation can make**

To demonstrate the power of asset allocation, let’s take a look at two friends, Bill and Maria, who start work on the same day for the same organization. They each earn \$4,000 per year toward retirement.

Bill, who is concerned about market risk, decides to “play it safe” and puts all of his money into a single, highly conservative investment so that he doesn't risk losing any of the money that is invested in his account. His return is consistent over his career. He retires 30 years later with \$268,364.***

Maria who is concerned with the effect that inflation can have on her account, but also watches out for market risk selects her investments with a focus toward earning potentially higher long-term gains. She chooses a mix of investments from the options offered by her plan. The return on her account varies over time. Some years, her account balance is up more than 20%; others, it is down more than 20%. But she retires 30 years later with \$586,612 in her account—more than double Bill's total.****

This example shows you that as you build your investment strategy, consider focusing more on the long term and less about what happened in the market today, this week, this month, or even this year.



** The compounding concept is hypothetical and for illustrative purposes only and is not intended to represent performance of any specific investment, which may fluctuate. No taxes are considered in the calculations; generally withdrawals are taxable at ordinary rates. Keep in mind that an asset allocation strategy does not ensure safety of principal and interest. It is possible to lose money by investing in securities.

*** The stable value rate for Bill's investment is based on the 5-year Treasury Note Yield Index.

****The six asset classes Maria used are stable-value, fixed-income (based on the Lehman Brothers Aggregate Bond Index), small-cap (based on the Russell 2000 Index) mid-cap (based on the Russell MidCap Index), large-cap (based on the Russell Top 200 Index) and international (Morgan Stanley Capital International EAFE Index).

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2 ■ How do you choose your investments?

When it comes to choosing your investments, you have the following options. For more information on these investment options, please refer to the Important Information Section.

Keep it simple.

- **Enroll in GoalMaker** determine your Investor Style Code (below)

This easy-to-use asset allocation program, adopted by your plan, helps select investments based on your risk tolerance and years to retirement. With GoalMaker’s age adjustment feature, your account automatically shifts to invest more conservatively as retirement nears.

Choose from plan investments.

- **Build your own portfolio** determine your Investor Style Code (below)



Determine your Investor Style Code

Your investment mix depends on your risk tolerance and number of years until retirement. Complete this section if you’re using GoalMaker or if you’re choosing your own investment mix. If you need additional help determining your investment style, take the Risk Tolerance Quiz located in this workbook.

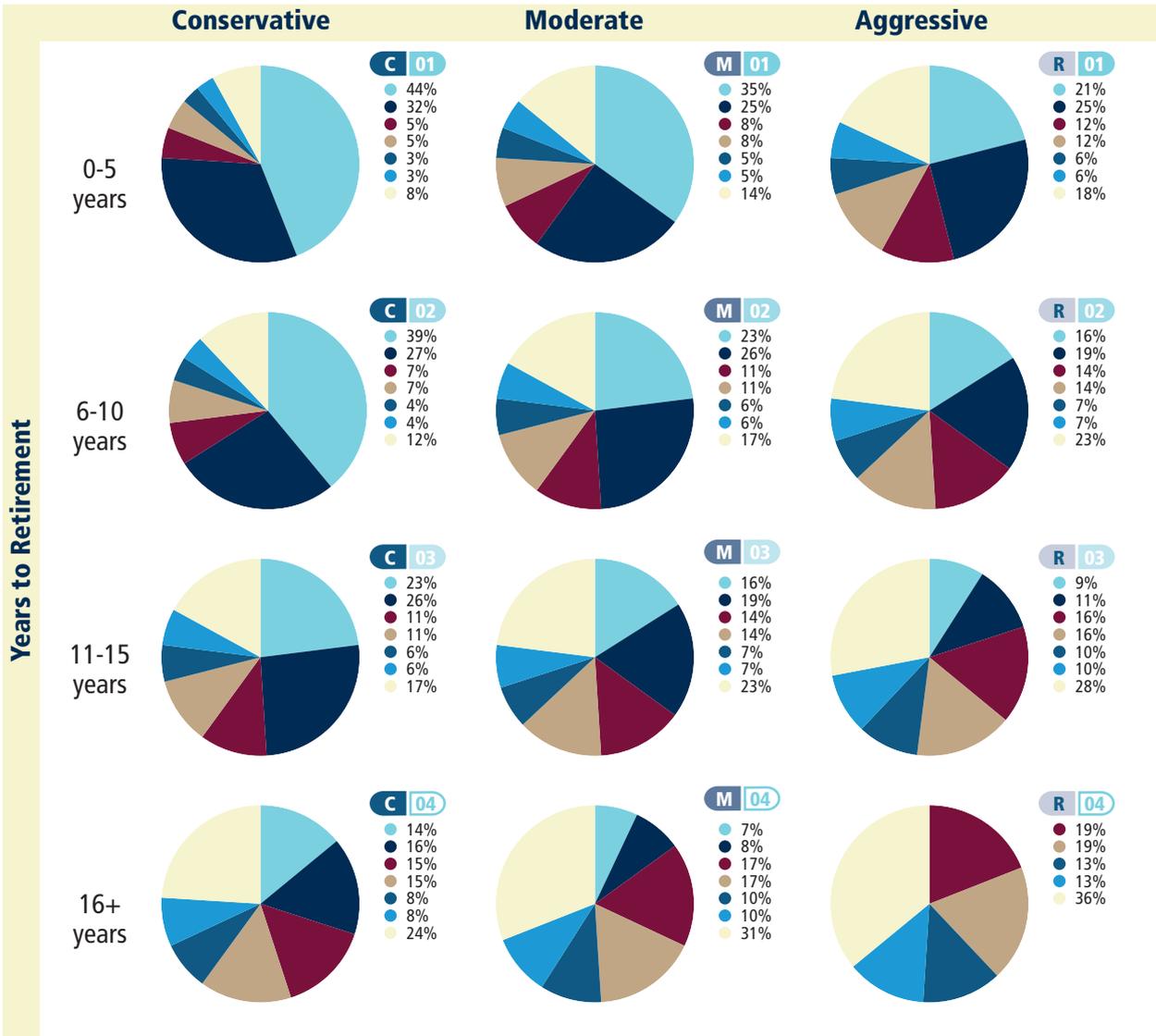
Description	Style	Code	Years to Retirement
CONSERVATIVE investors generally are concerned about short-term ups and downs in the market and want to minimize risk and maintain principal.	C	01	0-5
MODERATE investors generally are willing to sacrifice safety of principal for potentially greater returns and can tolerate modest market fluctuations.	M	02	6-10
AGGRESSIVE investors generally seek to maximize investment returns and can tolerate substantial market fluctuations.	R	03	11-15
		04	16+

My Investor Style Code is:

Keep in mind that application of asset allocation and diversification concepts does not ensure safety of principal. **It is possible to lose money by investing in securities.**

Suggested portfolio options by Investor Style Code*

Find your Investor Style Code in the chart below. If you want to enroll in GoalMaker, this chart shows how your money would be invested by asset class. If you want to build your own portfolio, the same code provides a suggested mix of investments by asset class. Review these options, then go to next section to choose how you would like to invest.



* These asset allocation models are provided as samples and not as investment recommendations. They are based on generally-accepted investment practices and take into account the principles of the modern portfolio theory, in which allocations are adjusted in an effort to achieve maximum returns for a given level of risk. You may want to consider other assets, income and investments you may have before applying these models to your individual situation. All investing involves various risks, such as; fixed income (interest rate), default, small cap, international and sector- including the possible loss of principal. Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss. **It is possible to lose money by investing in securities.**

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How can you help build your savings and protect your future income?

You're on your way toward a more secure financial future by saving through your retirement plan, but like many of us, you may be asking yourself: *Will I have enough savings to support my essential needs? While I'm saving, how can I protect my future retirement income from market declines?*

These are important questions to consider. The good news is, your plan offers an easy-to-use asset allocation program called **GoalMaker**, which helps you take steps today to address these risks. GoalMaker takes the complexity out of choosing investments that can help you build your retirement savings and protect the amount of income you will have when you retire. GoalMaker is optional and available at no additional cost.



Build your savings: How you invest your assets could be one of the most important factors in growing your savings. Asset allocation is an investment strategy that can help. Put simply, dividing your portfolio among a variety of asset classes minimizes your reliance on any one investment and helps you manage investment risk. **GoalMaker is asset allocation made simple.** Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

In addition to allocating your assets among a well-diversified set of investments, beginning at age 55, GoalMaker can also automatically adjust your portfolio to include an allocation to **Prudential IncomeFlex Target®**. For that portion of your portfolio, IncomeFlex Target guarantees* that the income you will generate in retirement is guaranteed to be available at retirement, regardless of market performance. Remember, the market value of IncomeFlex Target funds is not guaranteed at any time and will fluctuate with market volatility. An additional fee of about 1% is assessed on that portion of your portfolio invested in IncomeFlex Target. See the Prudential IncomeFlex Target Important Considerations document for more details. IncomeFlex Target is offered by **Prudential Retirement Insurance and Annuity Company**.

IncomeFlex Target



A retirement planning innovation that offers:

- Guaranteed lifetime income*
- Sustained potential for growth
- Downside protection for retirement income, and
- Flexible access to your market value*

*Guarantees are based on the claims-paying ability of the insurance company and are subject to certain limitations, terms, and conditions. Withdrawals or transfers (other than transfers between Active IncomeFlex Target Funds) proportionately reduce guaranteed values prior to locking in. After Lock-in, withdrawals in excess of the Lifetime Annual Withdrawal Amount will reduce future guaranteed withdrawals proportionately and may even eliminate them.

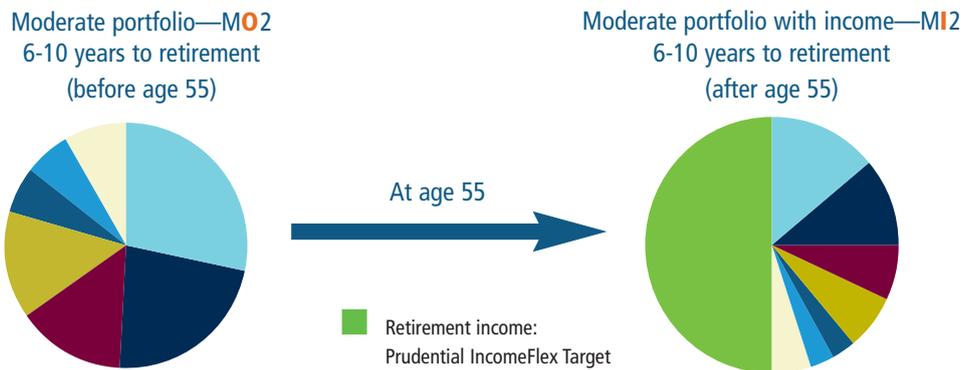
How do I get started?

You just determined your Investor Style in the previous section by identifying your risk tolerance and years to retirement. Your Investor Style will help to guide you to a GoalMaker portfolio.

Then, if you would like to take advantage of the feature of GoalMaker that allocates a portion of your account to IncomeFlex Target, replace the "0" in your Investor Style with an "I."

That's it...

Once enrolled, GoalMaker identifies a model portfolio that includes the asset classes best suited to your retirement goals. This model portfolio is made up of investment options already available within your plan. Periodically, your account will automatically rebalance and adjust as you get closer to retirement. If you elected to protect your retirement income, then when you reach age 55, GoalMaker will automatically transition your portfolio to one that invests a portion of your retirement savings in IncomeFlex Target (see example below). If you are already age 55 or over, you will be invested in IncomeFlex Target as soon as you enroll. An additional fee will be assessed only on those assets invested in IncomeFlex Target.



Protect your future income: Market declines in the critical years leading up to your retirement could have a significant impact on your retirement strategy. IncomeFlex Target can help you protect your income today so that you don't have to live on less—or delay your retirement—in the future.

To enroll in GoalMaker, go to the next section and take action today!

For more information about all the features of GoalMaker, including specific portfolio allocations, see the Important Information section of this workbook. For more information on IncomeFlex Target, please see the Prudential IncomeFlex Target Important Considerations document at the back of this workbook.

Prudential IncomeFlex Target Funds are separate accounts under group variable annuity contracts issued by **Prudential Retirement Insurance and Annuity Company (PRIAC)**, Hartford, CT. PRIAC does not guarantee the investment performance or return on contributions to those separate accounts. You should consider the objectives, risks, charges and expenses of the Funds and guarantee features before purchasing this product. Like all variable investments, these funds may lose value. Availability and terms may vary by jurisdiction; subject to regulatory approvals. **For this and other information, please access the participant website or call 1-877-778-2100 for a copy of the Prudential IncomeFlex Target Important Considerations before investing.**

Before electing the Spousal Benefit (if available) on behalf of any beneficiary not recognized as your spouse under Federal law (for example, a same gender domestic partner, civil union partner or spouse), be aware that provisions of the Plan or Internal Revenue Code might prevent, limit or otherwise affect the ability of the beneficiary to receive the Spousal Benefit.

Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Contract form # GA-2020-TGWB4-0805 or state variation.

3

How do you take action?



Step 1: Choose your investments. Select one option below that best meets your **investing** style and goals.

Enroll in GoalMaker

I wish to enroll in GoalMaker. Enter your Investor Style Code, then go directly to Step 2 to complete enrollment.

My Investor Style Code is:



The investments included in your plan's GoalMaker portfolios are noted with an asterisk in the chart on the next page.

OR...build your own portfolio¹: (Total of selected funds equals 100%)

If you decide to choose your own investments, you can refer to the suggested portfolio options on the previous page for allocation suggestions. You can then choose from the investment options in the chart on the next page, and write in the percentage you'd like to invest. Then go directly to Step 2 to update your account.

¹Please refer to the Important Information and investment performance sections for additional information.

Stable Value	Prudential Guaranteed Interest Account*	%	
Fixed Income	Prudential Government Income Z*	%	JPMorgan Core Bond Select %
Retirement Income	Prudential Day One IncomeFlex Target Balanced Fund*	%	
Balanced	American Funds American Balanced R4	%	
Large Cap Stock	Columbia Dividend Income Z*	%	JPMorgan Disciplined Equity R6 %
Large Cap Stock	Prudential QMA Stock Index Z	%	Pioneer Fundamental Growth Y* %
Mid Cap Stock	MFS Mid Cap Value R3*	%	Prudential Jennison Mid Cap Growth Z* %
Small Cap Stock	DFA US Small Cap I	%	
International Stock	American Funds Europacific Growth R4*	%	

TOTAL MUST EQUAL

100%

* These investments are included in your plan's GoalMaker portfolios. These investments are subject to change. You will be notified in writing in advance of any such change.

Step 2: Update your account.

Online or by phone:

- Visit www.prudential.com/online/retirement and select “First Time Logging In?” option. Or, call **1-877-778-2100** (hearing impaired, please call **1-877-760-5166**).
- Follow the prompts to create your PIN (Personal Identification Number) and then complete your transaction.

Step 3: Designate your beneficiary.

- Identifying the person you want to receive your account balance in case of your death is very important.
- You can record the beneficiary for your account by visiting www.prudential.com/online/retirement or calling **1-877-778-2100**.

Step 4: Be sure to stay on track.

It’s important to keep an eye on your account to help ensure that your financial future is on track. Use the following tools to help yourself along the way:

- Obtain account information and initiate transactions by visiting **www.prudential.com/online/retirement** or calling our toll free number, at **1-877-778-2100**. (Representatives are available to assist you weekdays, from 8 a.m. to 9 p.m., ET.)
- Visit the educational website, at **www.preparewithpru.com** to access a variety of interactive financial planning tools.
- Review your retirement statement detailing your account activity.

Quick Tip:



*How much income will you need in retirement? It really depends on what type of lifestyle you wish to maintain and your financial situation. To get an idea of how much you may need, see the example on the inside back cover of this workbook. To create your personalized estimate, use the calculator at **www.preparewithpru.com**.*

Important information about your plan

On the following pages, you will find important information about the ALOM 401(a) Plan, including performance information for each of the plan's investment options and some helpful worksheets. The information in this guide is just an overview of the plan's features and is not intended to replace the information contained in the Summary Plan Description (SPD). The SPD includes more complete information. If you do not have a copy of the SPD, you should request one from your Executive Director. You should be sure to read the SPD carefully.

Enrollment and eligibility

- You are currently eligible to enroll in your plan. You may enroll at anytime.

Your contributions

- You may roll over money to your account, in any amount, from another similar retirement plan. Refer to the SPD for further information.

Your employer's contributions

The employer may make contributions to your account; this amount may vary from year to year.

In 2016, federal tax law allows employee and employer contributions up to a combined total of \$53,000 or 100% of compensation, whichever is less.

You can direct employer contributions to any investment in your plan.

What is vesting?

"Vesting" refers to your ownership of the money in your account. You are always 100% vested in your own contributions, but it may take longer to become vested in your employer's contributions. Refer to the vesting schedule for details about your employer contributions.

You are immediately 100% vested in the following sources:

- 100% MATCH
- 100% NONELECTIVE

This vesting schedule applies to the following sources:

- 3 YEAR CLIFF NONELECTIVE
- 3 YEAR CLIFF MATCH

You will be vested in your employer contributions based on the following vesting schedule:

Years of service	Percentage vested
After 3	100%

This vesting schedule applies to the following sources:

- 5 YEAR GRADE MATCH
- 5 YEAR GRADE NONELECTIVE

You will be vested in your employer contributions based on the following vesting schedule:

Years of service	Percentage vested
After 1	20%
After 2	40%
After 3	60%
After 4	80%
After 5	100%

Access your money

You may be able to access money in your retirement plan account through a loan or in-service withdrawal.

Loans

Your plan allows you to take:	1 loan at one time
Application fee:	No Charge
Processing fee:	No Charge
Method of repayment:	Payroll Deduction
Tax consequences:	If loan is not paid in full, tax consequences will apply.
Prepayment available:	Yes

General purpose

Interest rate:	Prime rate plus 1%*
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	0 to 5 years

*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

Primary residence

Interest rate:	Prime rate plus 1%*
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	5 to 15 years

*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

In-service withdrawals

While employed, you may make in-service withdrawals within plan restrictions.

Important Note!

Amounts withdrawn before age 59 ½ may be subject to a 10% federal income tax penalty, applicable taxes and plan restrictions. Withdrawals are generally taxed at ordinary income tax rates.

Disability option

If you become disabled, you may be eligible to receive all of your vested account balance immediately. The amount you receive is subject to all applicable income taxes, but no penalties.

Retiring or leaving the employer

It's important to learn about all options regarding your account balance before you retire or leave ALOM.

You will need to make a decision about what to do with your vested account balance when one of the following events occurs:

- Your employment with the employer ends.
- You retire from the employer at the normal retirement age of 62.
- You become permanently disabled.
- Your death. Your beneficiary is entitled to your account balance when you die; they are responsible for all federal income tax imposed. Distribution upon death may also be subject to federal and state inheritance and estate taxes.

Distributions before 59 ½ may be subject to an additional early distribution penalty tax.

When any of the events listed above occur, you or your beneficiary will have several distribution options. It's important to understand each of the distribution options listed below, before you make your decision. For assistance, please contact a Prudential representative at **1-800-992-4472**.

Keeping it in the plan

At the time benefits are payable, your vested account balance will determine how your account is handled. Refer to the schedule below:

Your vested account balance	Impact to your money
Less than \$1,000	Paid in lump sum, regardless of prior elections*
Greater than \$1,000 but less than \$5,000	If you do not choose to receive a distribution, Prudential will follow the direction of the plan
Greater than \$5,000	Your money will continue to grow tax-deferred in your account

*Standard 20% withheld.

Directly rolling it over

You can choose to move or "roll" money over into another qualified retirement plan, a Traditional Individual Retirement Account (IRA), or Roth IRA. This allows your money to continue growing tax deferred. This is based on our understanding of the tax law. You may wish to discuss this matter with your tax advisor. Because each situation is unique, neither we nor our representatives can provide tax or legal advice.

Having account balance paid in the form of an annuity

An annuity pays you a regular income, usually monthly. This option spreads the tax burden over a period of years.

Having account balance paid in installments

You can withdraw your account balance in a series of payments, in an amount over a period of time determined by the employer.

Lump sum

You may choose to take a full or partial lump sum distribution. A 20% federal income tax may be applied. If you have not reached age 59 ½, you may be subject to a 10% early withdrawal penalty.

Investment types

This section is designed to provide general information about different types of investments. Not all plans offer investments in every category. Information about the specific investments offered through your plan is available in the Investment Options section of this guide. The main types of investments in which participants generally invest:

Stable Value investments: These investments combine safety of principal with money-market-like liquidity and seek to produce rates of return which are superior to money market funds over the long-term.

Fixed-Income investments: Invest in corporate and government bonds. They can go up or down in value each day, so they carry more risk than stable-value investments, but also offer more opportunity for a potentially larger return. Fixed income investment mutual funds are subject to interest rate risk; their value will decline as interest rates rise.

Stocks/Equities: Stock funds, also called equity investments, represent ownership in funds which own shares of corporations. Stock funds offer you a chance to share in the profits, or losses, of those corporations. Stock funds have the potential for higher returns, but they carry more risk than the other investment options.

There are many types of stock investment options, each categorized by the size or market capitalization of the companies they invest in, the investment style followed by the fund manager, and the geographic focus of the fund:

Size of market capitalization:

- **Large Cap:** Over \$10 billion
- **Mid Cap:** \$2 billion to \$10 billion
- **Small Cap:** Under \$2 billion

Investment style:

- **Growth:** These stocks are expected to grow faster than the economy.
- **Value:** These stocks are thought to be a bargain because they have been undervalued or overlooked by investors.
- **Blend:** These investments combine both growth and value stocks.

Geographic focus:

- **Domestic:** Invests primarily in U.S. companies
- **Global:** Invests in both U.S. and foreign companies
- **International:** Invests primarily in foreign countries

Balanced: Balanced investments combine fixed-income and stock components to offer you a combination of the interest income from fixed-income investments and the growth potential of stock investments. As a result, balanced investments typically do not experience the full ups and downs of the stock market.

Retirement Income: Although they may vary in structure, these options are designed to provide a steady stream of income for life.

Investment options

ALOM offers a selection of investments to choose from. You can decide how you want your money invested, and may move money between investments anytime.

Stable Value

Prudential Guaranteed Interest Account*

Fixed Income - Govn't Securities

Prudential Government Income Z*

Fixed Income - Intermediate Bond

JPMorgan Core Bond Select

Retirement Income - IncomeFlex

Prudential Day One IncomeFlex Target Balanced Fund*

Balanced - Blend

American Funds American Balanced R4

Large Cap Stock - Value

Columbia Dividend Income Z*

Large Cap Stock - Blend

JPMorgan Disciplined Equity R6

Prudential QMA Stock Index Z

Large Cap Stock - Growth

Pioneer Fundamental Growth Y*

Mid Cap Stock - Value

MFS Mid Cap Value R3*

Mid Cap Stock - Growth

Prudential Jennison Mid Cap Growth Z*

Small Cap Stock - Blend

DFA US Small Cap I

International Stock - Growth

American Funds Europacific Growth R4*

*These investments are included in your plan's GoalMaker portfolios. These investments are subject to change. You will be notified in writing in advance of any such change.

GoalMaker

Your retirement plan offers GoalMaker®, an optional easy-to-use asset allocation program that will invest your contributions in a portfolio that matches your investing style and years left until retirement. To use GoalMaker, all you need is your “Investor Style” code.

By enrolling in GoalMaker, you direct Prudential to immediately reinvest your future contributions and existing account balance (if applicable) to match this model investment allocation. Your entire account will be rebalanced according to this model portfolio unless a restriction is in place or a portion of your account is invested in a restricted source that isn't available through GoalMaker. Of course, as your goals and years left until retirement change, you can select a new portfolio at any time without charges or penalties; however, making an allocation change will cause you to no longer be enrolled in the GoalMaker program.

The GoalMaker portfolio you choose will be automatically rebalanced at a frequency determined by your plan. Automatic rebalancing with GoalMaker ensures your asset allocation stays in line with your original investment objectives. During the rebalancing process, money is moved among investments in your GoalMaker portfolio to maintain the allocation percentages you choose.

Additionally, GoalMaker's optional age adjustment feature automatically adjusts your allocations over time, based on the number of years you have left until retirement. How does it work? If you choose a conservative investor portfolio with 11-15 years to retirement, once you reach an age that brings you ten years before your expected retirement age, your account will automatically be updated to the conservative investor portfolio with 6-10 years to retirement.

To see how your money would be invested across various asset classes, find your Investor Style code in the chart below that matches your investing style.

Conservative allocations

Investment options	C01	C02	C03	C04
	0-5 Years	6-10 Years	11-15 Years	16+ Years
Stable Value Prudential Guaranteed Interest Account	44%	39%	23%	14%
Fixed Income Prudential Government Income Z	32%	27%	26%	16%
Large Cap Stock - Growth Pioneer Fundamental Growth Y	5%	7%	11%	15%
Large Cap Stock - Value Columbia Dividend Income Z	5%	7%	11%	15%
Small/Mid Cap Stock - Growth Prudential Jennison Mid Cap Growth Z	3%	4%	6%	8%
Small/Mid Cap Stock - Value MFS Mid Cap Value R3	3%	4%	6%	8%
International Stock American Funds Europacific Growth R4	8%	12%	17%	24%

Moderate allocations

Investment options	M01	M02	M03	M04
	0-5 Years	6-10 Years	11-15 Years	16+ Years
Stable Value Prudential Guaranteed Interest Account	35%	23%	16%	7%
Fixed Income Prudential Government Income Z	25%	26%	19%	8%
Large Cap Stock - Growth Pioneer Fundamental Growth Y	8%	11%	14%	17%
Large Cap Stock - Value Columbia Dividend Income Z	8%	11%	14%	17%
Small/Mid Cap Stock - Growth Prudential Jennison Mid Cap Growth Z	5%	6%	7%	10%
Small/Mid Cap Stock - Value MFS Mid Cap Value R3	5%	6%	7%	10%
International Stock American Funds Europacific Growth R4	14%	17%	23%	31%

Aggressive allocations

Investment options	R01	R02	R03	R04
	0-5 Years	6-10 Years	11-15 Years	16+ Years
Stable Value Prudential Guaranteed Interest Account	21%	16%	9%	0%
Fixed Income Prudential Government Income Z	25%	19%	11%	0%
Large Cap Stock - Growth Pioneer Fundamental Growth Y	12%	14%	16%	19%
Large Cap Stock - Value Columbia Dividend Income Z	12%	14%	16%	19%
Small/Mid Cap Stock - Growth Prudential Jennison Mid Cap Growth Z	6%	7%	10%	13%
Small/Mid Cap Stock - Value MFS Mid Cap Value R3	6%	7%	10%	13%
International Stock American Funds Europacific Growth R4	18%	23%	28%	36%

Please note that in addition to the specific funds used in the GoalMaker model portfolios, other funds with similar risk and return characteristics may be available to you.

Fund Performance and Disclosures

Performance is as of 04/30/2016

Please Note: Fund Categories are organized from least aggressive to most aggressive.
This is the performance of all investment options in your plan.

	Average Annual Returns				Inception Date	Gross Expense Ratio* %	Net Expense Ratio* %
	One Year %	3 Years %	5 Years %	10 Years or Since Inception %			
Stable Value							
Prudential Guaranteed Interest Account	3.00	3.01	3.01	3.31	01/01/75	N/A	N/A
Fixed Income - Govn't Securities							
Prudential Government Income Z	2.00	1.74	3.08	4.55	03/01/96	0.74	0.74
Fixed Income - Intermediate Bond							
JPMorgan Core Bond Select	2.70	2.07	3.51	5.20	05/31/91	0.73	0.59
Retirement Income - IncomeFlex							
Prudential Day One IncomeFlex Target Balanced Fund	-1.77	3.22	4.30	7.37	06/30/09	1.76	1.76
Balanced - Blend							
American Funds American Balanced R4	2.82	8.29	8.98	6.72	06/21/02	0.63	0.63
Large Cap Stock - Value							
Columbia Dividend Income Z	3.79	9.47	10.64	7.73	03/04/98	0.77	0.77
Large Cap Stock - Blend							
JPMorgan Disciplined Equity R6	-3.78	10.44	10.75	7.29	03/24/03	0.36	0.35
Prudential QMA Stock Index Z	1.04	11.01	10.78	6.72	11/05/92	0.32	0.25
Large Cap Stock - Growth							
Pioneer Fundamental Growth Y	2.18	12.63	12.46	8.75	04/07/09	0.80	0.80
Mid Cap Stock - Value							
MFS Mid Cap Value R3	-0.44	10.44	10.14	6.99	04/01/05	1.19	1.18
Mid Cap Stock - Growth							
Prudential Jennison Mid Cap Growth Z	-7.91	7.29	7.62	7.29	12/31/96	0.75	0.75
Small Cap Stock - Blend							
DFA US Small Cap I	-2.13	9.79	8.75	6.70	03/19/92	0.37	0.37
International Stock - Growth							
American Funds Europacific Growth R4	-9.89	2.55	1.66	3.19	06/07/02	0.84	0.84

Past performance does not guarantee future results and current performance may be lower or higher than the past performance quoted. The investment return and principal value will fluctuate and share/units when sold may be worth more or less than the original cost. For more information, log on to the Online Retirement Center at www.prudential.com/online/retirement and choose "Investment Performance" under your Plan account.

These returns are net of investment-related fees and charges as well as current contract (including asset charges). Your actual rate of return may differ from these returns depending on your specific account activity (including the timing of your contributions and purchases and other account transactions), and any changes in contract charges. Investments in the market-valued funds involve the risk and reward associated with the securities market. **Investment performance reflects true period earnings. The Inception Date represents the date assets were first invested in the fund or the date a specific share class was initiated. "N/A" indicated the fund was not in existence or data was not available/applicable at the time this statement was printed. Performance is based on 10 years when an Inception Date is not displayed.**

* The net and gross expenses shown include the total operating expenses of the funds and the indirect expense of the funds' underlying portfolio. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" columns show these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. If your plan has mutual fund investment options, the Expense Ratio is not reduced by any fee or expense waivers from the fund complex, and therefore the actual Expense Ratio may be lower. For other investment options, the benefit of any waivers is reflected in the Expense Ratio shown.

Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing your retirement plan, as detailed in the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and recordkeeping services, and product distribution. For some plans, the charges also enable Prudential to satisfy the plan's request for allowances to defray plan expenses. Your retirement plan may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing your retirement plan.

FUND FACT SHEET USER'S GUIDE

This guide will help provide a glossary of terms and benchmark definitions commonly found on fund fact sheets.

Fund/Portfolio Category Morningstar, an investment research and investment management firm, assigns each mutual fund to a category, based on their actual investment style as measured by their underlying portfolio holdings over the past three years. Categories for Manager of Managers separate accounts are determined by Prudential.

Expense Ratio The net and gross expenses shown include the total operating expenses of the funds and the indirect expenses of the funds' underlying portfolios. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" presentation shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. For mutual funds the Expense Ratio is not reduced by any fee or expense waivers from the fund complex (i.e., Gross Expense Ratio), and therefore the actual Expense Ratio may be lower. For other investment options, including separate accounts and bank collective trusts, the benefit of any waivers is reflected in the Expense Ratio (i.e., Net Expense Ratio).

Overall Morningstar Rating™ Portfolio's overall rating.

Morningstar Rating™ (Mutual Funds)

For each mutual fund with at least a three-year history, Morningstar calculates a Morningstar Rating™, which reflects a mutual fund's historical risk-adjusted performance as of a specific date. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Morningstar computes risk-adjusted return by subtracting a risk penalty (as determined by the downward variations and rewarding consistent performance) from the mutual fund's load adjusted excess return. Mutual funds are then ranked within their respective Morningstar categories, and stars are assigned. The top 10% of mutual funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star.

Morningstar Rating™ (Group Retirement Plan Annuity)

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Ratings are reflective of the highest expense ratio and against an Open-End Mutual Fund Category. Past performance is no guarantee of future results.

Portfolio Manager The name of the person(s) who determines which stocks, bonds and cash equivalents belong in the investment portfolio.

Morningstar Style Box/Investment Style Box While the category description tells you how the portfolio has been run in the past, the Style Box is a snapshot of what the portfolio currently owns. For equity separate accounts, Investment Style Box data is based on a quarter lag and assigned by Prudential.

Morningstar Style Box®

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds, the vertical axis shows the credit quality of the bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information, Morningstar instructs fund companies to only use ratings that have been assigned by the following Nationally Recognized Statistical Rating Organizations (NRSROs): Moody's, Standard & Poor's, Fitch, and Egan-Jones. If two NRSROs have rated a security, fund companies are to report the lowest rating; if three or more NRSROs have rated the same security differently, fund companies are to report the rating that is in the middle. For example, if NRSRO X rates a security AA-, NRSRO Y rates the same security an A and NRSRO Z rates it a BBB+, the fund company should use the credit rating of 'A' in its reporting to Morningstar.

PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO rating on a fixed-income security can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than or equal to 6 years; (iii) Extensive: greater than 6 years.

Morningstar Volatility Rank is an investment's 3-year standard deviation overall percentile rank within its US open-end, VA/L fund, or VA/L subaccount universe. The investment with the lowest standard deviation receives a rank of 1. We then classify investment portfolios as having one of three volatility levels relative to all types of mutual funds: Low, Moderate, and High. Investments with wider ranges of returns are labeled "high," as they are considered riskier than "low" volatility investments, which have had smaller ranges of returns.

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Annual Performance Calendar year returns for the fund and corresponding benchmarks.

Top Five Holdings The top holdings are the stocks or bonds with the most influence on a portfolio's returns.

Allocation We break down the investment holdings into general investment classes. The pie chart shows how much emphasis is placed on stocks, bonds or cash. We also show how much is held in foreign stocks. Bond investments replace the portfolio allocation chart with the following: Quality Distribution: We reveal the quality of the bonds in a bond-heavy portfolio, from least risky to most risky, with the percentage assigned to each.

Sector Allocation Morningstar classifies each stock holding into 11 major industrial sectors for all Retail, Non-Qualified and Variable Annuity Fact sheets. The top five are listed on the Fund Fact Sheets. For Manager of Managers Institutional Equity Sub-Advised Separate Accounts Source of Sector Classification: S&P/MSCI.

Performance The total return is shown for the quarter, year-to-date and preceding year, as well as the average annual total return for the past three, five, and 10 years, or since inception. To provide you with a point of comparison, the returns of the benchmark indexes are shown for the quarter, year-to-date, one, three, five and 10 year periods. For Manager of Managers separate accounts, we may also present a second index reflecting the category's performance.

Benchmark Performance The holdings and characteristics may differ from those of the benchmark(s), and such differences may be material. Factors affecting portfolio performance that do not affect benchmark performance may include portfolio rebalancing, the timing of cash flows, credit quality, diversification and differences in volatility. In addition, financial indices do not reflect the impact of fees, applicable taxes or trading costs which reduce returns. Unless otherwise noted, financial indices assume reinvestment of dividends. You cannot make a direct investment in an index. The statistical data regarding such indices has not been independently verified.

Description of PRIAC Separate Accounts

In addition to registered mutual funds and bank collective trust funds, PRIAC makes available an array of insurance company separate accounts ("Separate Account") from which the retirement plan's fiduciary can construct the investment lineup for your retirement plan. A PRIAC Separate Account is an insurance company separate account whose investors include only qualified retirement plans and certain governmental retirement plans. PRIAC makes most Separate Accounts available as commingled investment vehicles; however, in certain instances, PRIAC may make a Separate Account available only to a single retirement plan client.

PRIAC offers a variety of different types of Separate Accounts through a group annuity contract issued by PRIAC. Each retirement plan's fiduciary is generally responsible for all investment decisions related to its plan and for selecting the investment options for the retirement plan's investment lineup. Each retirement plan's fiduciary is also responsible for monitoring and, if necessary, replacing the investment options on the retirement plan's investment lineup. The following is a general description of the types of Separate Accounts offered by PRIAC.

A Custom Client Separate Account PRIAC provides investors with the information in this Fact Sheet to assist them in making investment decisions regarding the Fund. Investors must determine whether any other information is necessary in making those decisions. The investor is solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC. The investor is solely responsible for the decision to invest or continue to invest in the Fund. PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in the Fund. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary. These Separate Accounts are not part of the Manager of Manager's program.

Institutional Select Separate Accounts PRIAC provides investors with the information in this Fact Sheet to assist them in making investment decisions regarding the Fund. Investors must determine whether any other information is necessary in making those decisions. The investor is solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC. The investor is solely responsible for the decision to invest or continue to invest in the Fund. PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in the Fund. These Separate Accounts are not part of the Manager-of-Managers program and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the investment manager. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Manager-of-Managers Institutional Sub-Advised Separate Accounts With respect to separate accounts designated by Prudential as Institutional Sub-Advised Funds under the Manager-of-Managers Program, PRIAC acknowledges it is a fiduciary as defined by ERISA Section 3(38), as amended, for the selection, monitoring, and, if necessary, the replacement of the investment manager. Selection or termination of the fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Manager-of-Managers Retail-Branded Sub-Advised Separate Accounts With respect to separate accounts designated by Prudential as Retail-Branded Sub-Advised Funds under the Manager-of-Managers Program, PRIAC acknowledges it is a fiduciary as defined by ERISA Section 3(38), as amended, for the selection, monitoring, and if necessary, replacement of the investment manager. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's

Benchmark Definitions

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3-Year Constant Maturity Treasury (CMT) Index: A set of theoretical securities based on the most recently auctioned "real" securities. Yields on Treasury securities at "constant maturity" are interpolated by the U.S. Treasury from the daily yield curve, which is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market.

3-Year Treasury Average Yield: The average daily treasury yield for U.S. Treasury Notes with a maturity of three years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

5-Year Treasury Average Yield: The average daily treasury yield for U.S. Treasury Notes with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate

in maturity).

60% Russell 1000 Growth Index/40% Barclays U.S. Aggregate Bond Index: An unmanaged, weighted-average composite consisting of the Russell 1000® Growth Index (60%) and the Barclays Aggregate Bond Index (40%).

60% Russell 1000 Growth Index/40% Barclays U.S. Intermediate Government/Credit Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Growth Index (60%) and the Barclays Intermediate U.S. Government/Credit Index (40%).

60% Russell 1000 Value Index/40% Barclays U.S. Aggregate Bond Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Value Index (60%) and the Barclays Aggregate Bond

fiduciary.

Proprietary Separate Accounts Proprietary Funds are managed by an affiliate of PRIAC. Although PRIAC may provide periodic monitoring with respect to certain Proprietary Funds, Proprietary Funds are not part of PRIAC's Manager-of-Managers Program, and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the investment manager. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Prudential Retirement Separate Account Fund-of-Fund Products These Fund-of-Funds are not part of the Manager-of-Managers program, and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the underlying investment options. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Custom Plan Investment Options (Recordkeeping Constructs)

These investment options are designed and maintained by your plan sponsor and/or the plan's investment adviser and are not investment options offered by PRIAC. PRIAC provides investors with the information in this Fact Sheet to assist them in making investment decisions regarding the investment option. Investors must determine whether any other information is necessary in making those decisions. The investor is solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC. The investor is solely responsible for the decision to invest or continue to invest in the investment option. PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in the investment option. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary. These investment options are not part of the Manager-of-Managers program.

For More Information

Para hablar con un representante de servicios al cliente en español (u otros lenguajes), por favor, llama a nuestro numero gratuito 800 entre las 8:00 a.m. y las 8:00 p.m., Hora del Este, días de trabajo. (To speak with a Prudential Service Representative through an interpreter in Spanish (or other languages), please call our toll-free number week-days between 8:00 a.m. and 8:00 p.m. Eastern Time.)

Mutual funds are distributed by Prudential Investment Management Services LLC. (PIMS) a registered broker-dealer. Prudential Fixed Income and Prudential Real Estate Investors are units of PGIM, Inc. Effective January 4, 2016, Prudential Investment Management ("PIM") rebranded itself as PGIM to coincide with the expansion of its businesses around the world. QMA, Jennison Associates, and PGIM are registered investment advisors. All are Prudential Financial companies and affiliates of Prudential Retirement Insurance and Annuity Company (PRIAC).

QMA is the primary business name of Quantitative Management Associates LLC.

Index (40%).

60% Russell 1000 Value Index/40% Barclays U.S. Intermediate Government/Credit Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Value Index (60%) and the Barclays Intermediate U.S. Government/Credit Index (40%).

60% S&P 500 Index/40% Barclays U.S. Aggregate Bond Index: An unmanaged, weighted-average composite Index that consists of the S&P 500 Index (60%) and the Barclays U.S. Aggregate Bond Index (40%).

Barclays Global Aggregate Bond Index Ex-US (USD Hedged): Provides a broad-based measure of the global investment-grade fixed income markets. The components of this index are the Pan-European Aggregate and the Asian-Pacific Aggregate

Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities.

Barclays Municipal 10 Yr 8-12 Index: Is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. This index is the 10 Year (8-12) component of the Municipal Bond index.

Barclays Municipal 20 Yr 17-22 Index: Is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. This index is the 20 Year (17-22) component of the Municipal Bond index.

Barclays Municipal 3 Yr 2-4 Index: Is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. This index is the 3 Year (2-4) component of the Municipal Bond index.

Barclays U.S. Aggregate Bond Index: is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).

Barclays U.S. California Municipal Bond Index: Includes investment-grade, tax-exempt, and fixed rate bonds issued in California. All securities have maturities greater than two years, and are selected from issues larger than \$50 million.

Barclays U.S. New York Municipal Bond Index: Includes investment-grade, tax-exempt, and fixed rate bonds issued in New York. All securities have maturities greater than two years, and are selected from issues larger than \$50 million.

Barclays U.S. Corporate High-Yield Index: Covers the universe of fixed rate, non-investment grade debt. Eurobonds and debt issues from countries designated as emerging markets (sovereign rating of Baa1/BBB+/BBB+ and below using the middle of Moody's, S&P, and Fitch) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included. Original issue zeroes, step-up coupon structures, 144-As and pay-in-kind bonds (PIKs, as of October 1, 2009) are also included

Barclays U.S. High Yield Bond Index, 2% Issuer Capped: Is an issuer-constrained version of the Barclays U.S. High Yield Index that covers the USD denominated, non-investment grade, fixed-rate, taxable corporate bond market. The 2% Issuer Capped Index follows the same index construction rules as the uncapped index but limits issuer exposures to a maximum 2% and redistributes the excess market value index-wide on a pro rata basis.

Barclays U.S. Intermediate Government/Credit Index: Measures the performance of U.S. Dollar denominated U.S. Treasuries, government-related and investment grade U.S. corporate securities that have a remaining maturity of greater than one year and less than ten years.

Barclays U.S. Credit Index: A subset of the US Government/Credit Index and the US Aggregate Index that comprises the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals, and local authorities.

Barclays U.S. Government Index: Is comprised of the U.S. Treasury and U.S. Agency Indices. The U.S. Government Index includes Treasuries (public obligations of the U.S. Treasury that have remaining maturities of more than one year) and U.S. agency debentures (publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The U.S. Government Index is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Barclays Govt/Corp 1 Yr Duration Index: Includes all medium and larger issues of U.S. government, investment-grade corporate that have maturities of 1 year and are pub-

licly issued.

Barclays U.S. Government 1-5 Year Index: This index includes U.S. Treasury and agency obligations with maturities of 1-5 years.

Barclays U.S. Government Bond Index: Is the U.S. Government component of the U.S. Government/ Credit Index. It consists of securities issued by the U.S. Government (i.e., securities in the Treasury and Agency Indices). This includes public obligations of the U.S. Treasury with a remaining maturity of one year or more and publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt.

Barclays U.S. Government/Credit 1-5 Year Index: Includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

Barclays U.S. Government/Credit 5-10 Year Index: Includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 5 and 10 years and are publicly issued.

Barclays U.S. Government/Credit Index: Is the U.S. Government/Credit component of the US Aggregate Index. It is composed of all bonds that are investment grade (rated Baa or higher by Moody's or BBB or higher by Standard & Poor's, if unrated by Moody's). Issues must have at least one year to maturity. The index is re-balanced monthly by market capitalization. The Government/Credit Index includes securities in the Government and Credit Indices.

Barclays U.S. Government Long Index: Is comprised of the U.S. Treasury and U.S. Agency Indices. The U.S. Government Index includes Treasuries (public obligations of the U.S. Treasury that have remaining maturities of more than one year) and U.S. agency debentures (publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The U.S. Government Index is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index. This index is the Long component of the U.S. Government index.

Barclays U.S. Long Term Government/Credit Index: Includes bonds in the Government and Corporate indices that have maturities of 10 years or longer.

Barclays U.S. Long Term Credit Index: Includes bonds in the Corporate index that have maturities of 10 years or longer.

Barclays U.S. Mortgage Backed Securities Index: Covers agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARM) issued by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

Barclays U.S. Municipal Index: Covers the USD-denominated long-term tax exempt bond market. The index has four main sectors: state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index: This index consists of Inflation-Protection securities issued by the U.S. Treasury.

Barclays U.S. Universal Index: The Barclays U.S. Universal Index: Represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index. The index covers USD-denominated, taxable bonds that are rated either investment grade or high-yield. Some U.S. Universal Index constituents may be eligible for one or more of its contributing subcomponents that are not mutually exclusive. These securities are not double-counted in the index. The U.S. Universal index was created on January 1, 1999, with index history backfilled to January 1, 1990.

Bloomberg Commodity Index: The Index aims to provide broadly diversified representation of commodity markets as an asset class. The index is made up of exchange traded futures on physical commodities. It currently represents 20 commodities, which are weighted to account for economic significance and market liquidity.

BofAML 100 Technology Index: Measures the performance of the technology sector.

BofAML 3-Month U.S. Treasury Bill Index: Is comprised of a single issue purchased at the beginning of the month and held for a full month. Each month the index is rebalanced and the issue selected is the outstanding Treasury Bill that matures closest to, but not beyond 3 months from the rebalancing date.

BofAML All Convertibles/All Qualities Index: An unmanaged index that measures the performance of U.S. dollar-denominated convertible securities not currently in bankruptcy with a total market value greater than \$50 million at issuance.

BofAML Preferred Stock Fixed Rate Index: Consists of fixed rate U.S. dollar denominated preferred securities and fixed-to-floating rate securities that are callable prior to the floating rate period and are at least one year from the start of the floating rate period. Securities must be rated investment grade including the country of risk and must be issued as public securities or 144a filing and a minimum outstanding of \$100 million. The index includes perpetual preferred securities, American Depository Shares/Receipts (ADS/R), domestic and Yankee trust preferred securities having a minimum remaining term of at least one year, both DRD-eligible and non-DRD eligible preferred stock and senior debt.

BofAML High Yield Master II Index: Uses an index of bonds that are below investment grade (those rated BB or below).

BofAML USD LIBOR 3 Mon CM Index: Is based on the assumed purchase of a synthetic instrument having 3 months to maturity and with a coupon equal to the closing quote for 3-month.

Citigroup 3 Month T-Bill Index: Is an unmanaged index representing monthly return equivalents of yield averages of the

last 3 month Treasury Bill issues.

Citigroup ESBI-Capped Brady Index: Includes Brady bonds and US dollar-denominated emerging market sovereign debt issued in the global, Yankee, and Eurodollar markets excluding loans, and comprises debt in Africa, Asia, Europe, and Latin America.

Citigroup Dollar World Non-U.S. Government Bond Index: Measures the performance of government bonds issued by governments outside the U.S.

Custom (Conservative, Moderate, Aggressive) Portfolios Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks of the underlying funds in which each specific Custom Portfolio invests.

Dow Jones Relative Risk Indices: This is a family of indices, consisting of Conservative, Moderately Conservative, Moderate, Moderately Aggressive and Aggressive indices. They are designed to allow the evaluation of portfolio returns based on the level of risk taken.

Dow Jones Target Date Indices: An index family made up of composite indices representing three major asset classes – stocks, bonds and cash. The indices are designed to help investors measure the performance of their "lifecycle" portfolios, which tend to start out aggressively to grow assets and end with a conservative mix of investments.

Dow Jones U.S. Financials Sector Index: Measures the performance of the financials segment of the U.S. equity market, including banks, insurance, real estate, and financial services.

Dow Jones U.S. Healthcare Sector Index: Measures the performance of the healthcare sector of the U.S. equity market. The index includes companies in the healthcare equipment and services and pharmaceuticals and biotechnology sectors.

Dow Jones U.S. Select Real Estate Investment Trust (REIT) Index: A float-adjusted market capitalization weighted index measures the performance of publicly-traded real estate securities (REITs). The index is a sub-set of the Dow Jones Americas Select RESI and includes only REITs and REIT-like securities.

Dow Jones U.S. Select Real Estate Securities IndexSM (RESI): Represents equity real estate investment trusts (REITs) and real estate operating companies (REOCs) traded in the U.S.

Dow Jones U.S. Telecommunications Sector Index: Measures the performance of the telecommunications sector of the U.S. equity market, including fixed line telecommunications and mobile telecommunications.

Dow Jones U.S. Utilities Sector Index: Measures the performance of the utilities sector of the U.S. equity market, including electricity and gas, water, and multi-utilities.

Dow Jones Wilshire 5000 Total Market Index: Represents the broadest index for the U.S. equity market, measuring the performance of all U.S. equity securities with readily available price data. The index includes over 6,000 stocks, and reflects rein-

vestment of earnings.

Dow Jones Wilshire REIT Index: Measures the performance of U.S. publicly traded Real Estate Investment Trusts.

FTSE NAREIT U.S. Real Estate Index: An unmanaged market capitalization index of all tax-qualified Equity REITs listed on the NYSE, AMEX, and the NASDAQ that have 75% or more of their gross invested book of assets invested directly or indirectly in the equity ownership of real estate. The Fund is not sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") and FTSE makes no recommendation regarding investing in the Fund.

IA SBBI US 30 Day TBill Index: Shows the growth in value of \$100 from 30 day US Treasury bills including gross interest reinvested.

iMoneyNet Taxable Money Funds Index: The iMoneyNet Taxable Money Funds Index- Net. Measures the equally weighted returns of over 1,600 of the largest taxable money market funds.

J.P. Morgan Emerging Markets Bond Index Plus: Tracks total returns for traded external debt instruments (external meaning foreign currency denominated fixed income) in the emerging markets. The regular EMBI index covers U.S.dollar-denominated Brady bonds, loans and Eurobonds.

JP Morgan GBI Global ex-US Index (US Dollar Hedged): Is an unmanaged index market representative of the total return performance in U.S. dollars on an unhedged basis of major non-U.S. bond markets.

JPM GBI Global Ex US TR Hdq USD: The J.P. Morgan GBI series provides a comprehensive measure of local currency denominated fixed rate government debt issued in developed markets. The series consists of five core index products covering developed markets. The broadest series tracks 27 countries.

Lifetime Funds Custom Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks for the underlying funds in which each specific Lifetime Fund invests.

Lipper Balanced Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically, the stock/bond ratiorange around 60%/40%.

Lipper Emerging Markets Funds Index: Is an equal dollar weighted index of the 30 largest qualifying mutual funds in the Lipper Emerging Markets universe (based on year-end total net assets).

Lipper Flexible Portfolio Funds Index: Represents the average of the 30 largest qualifying mutual funds in the Lipper Flexible Portfolio investment objective category (based on year-end total net assets). The mutual funds that comprise the Index allocate their investments across various asset classes, including domestic common stocks, bonds and money market instruments, with a focus on total return.

Lipper Global Funds Index: The average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

Lipper High Yield Bond Funds Index: Is a widely recognized index of the 30 largest mutual funds that invest primarily in high yield bonds.

Lipper International Funds Index: Measures the performance of the 30 largest mutual funds in the international large cap core fund objective, as determined by Lipper, Inc.

Lipper Intermediate Investment Grade Index: Represents the average of the 30 largest qualifying mutual funds (based on year end total net assets) for the investment objective. Funds that invest primarily in investment-grade debt issues (rated in the top four grades) with dollar-weighted average maturities of five to ten years.

Lipper Large-Cap Core Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

Lipper Large-Cap Growth Funds Index: Is an unmanaged, equally weighted performance index of the 30 largest qualifying mutual funds (based on net assets) in the Lipper Large-Cap classification.

Lipper Large-Cap Value Funds Index: Measures the performance of the 30 largest mutual funds that invest in the large-cap value range, as determined by Lipper, Inc. Lipper categorizes Value Funds as those that seek long-term growth of capital by investing in companies that are considered to be undervalued relative to a major unmanaged stock index based on a price-to-earnings, price-to-book value, asset value or other factors.

Lipper Mid Cap Funds Index: Is an unmanaged, equally weighted performance index of the 30 largest qualifying mutual funds (based on net assets) in the Lipper Micro Cap classification.

Lipper Mid-Cap Core Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Mid-Cap Growth Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Mid-Cap Value Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Real Estate Funds Index: An equally weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Real Estate universe. These funds invest at least 65% of their portfolios in equity securities of domestic and foreign companies engaged in the real estate industry.

Lipper Science and Technology Funds Index: Represents the average of the 30 largest qualifying mutual funds in the Lipper Science and Technology universe (based on year-end total net assets). These funds, by portfolio practice, invest at least 65% of their equity assets in science and technology stocks.

Lipper Small-Cap Core Funds Index: Measures the performance of the 30 largest mutual funds in the small capitalization range, as determined by Lipper, Inc.

Lipper Small-Cap Growth Funds Index: Is an unmanaged, equally weighted performance index of the 30 largest qualifying mutual funds (based on net assets) in the Lipper Small-Cap classification.

Lipper Small-Cap Value Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

Morningstar Long-Only Commodity Index: Is a fully collateralized commodity futures index that is long all eligible commodities.

Morningstar Moderate Target Risk

Index: The Morningstar Moderate Target Risk Index can serve as a benchmark to help with target risk mutual fund selection and evaluation by offering an objective yardstick for performance comparison. The index is based on a well-established asset allocation methodology from Ibbotson Associates, a Morningstar company and a leader in the field of asset allocation theory. The securities selected for the asset allocation index are driven by the rules-based indexing methodologies that power Morningstar's comprehensive index family. Morningstar indexes cover a global set of stocks, bonds, and commodities.

Morningstar Technology Sector Index: Tracks the performance of publicly traded companies engaged in the design, development, and support of computer operating systems and applications.

MSCI ACWI Investable Market Index (IMI): Captures large, mid and small cap representation across 23 Developed Markets (DM) and 21 Emerging Markets (EM) countries. With 8,498 constituents, the index is comprehensive, covering approximately 99% of the global equity investment opportunity set.

MSCI All Country Far East Ex. Japan Index: Captures large and mid cap representation across 2 Developed Markets countries (excluding Japan) and 7 Emerging Markets countries in the Far East*. With 539 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country

MSCI All Country World Ex. U.S. Index: Captures large and mid cap representation across 22 Developed Markets (DM) countries (excluding the US) and 23 Emerging Markets (EM) countries.

MSCI All Country World Ex. U.S. Growth Index: Captures large and mid cap securities exhibiting overall growth style characteristics across 22 Developed Markets (DM) countries and 23 Emerging Markets (EM) countries.

MSCI EAFE Growth Index (net): Captures large and mid cap securities exhibiting overall growth style characteristics across Developed Markets countries around the world, excluding the US and Canada.

MSCI EAFE Index (net): Is an equity index which captures large and mid cap representation across Developed Markets countries around the world, excluding the US and Canada.

MSCI EAFE Value Index (net): Captures large and mid cap securities exhibiting overall value style characteristics across Developed Markets countries around the world, excluding the US and Canada.

MSCI EMF Index (net): A market capitalization-weighted index comprised of companies representative of the market structure of 25 emerging market countries open to foreign investment. The MSCI EMF Index excludes closed markets and those shares in otherwise open markets that are not available for purchase by foreigners. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. The

index is available both in local currency and U.S. dollar terms.

MSCI EM (Emerging Markets) Latin America Index: Captures large and mid cap representation across 5 Emerging Markets (EM) countries in Latin America.

MSCI Emerging Markets Net Dividend Index: Is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 23 emerging market country indexes: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey* and United Arab Emirates

MSCI Europe Index: Captures large cap representation across the 10 Developed Markets (DM) countries in the EMU.

MSCI India Index: Is designed to measure the performance of the large and mid cap segments of the Indian market.

MSCI Japan Index: is designed to measure the performance of the large and mid cap segments of the Japanese market.

MSCI Metals/Mining Index: Consists of companies conducting business in the aluminum, diversified metals and mining, gold, precious metals and minerals and steel industries.

MSCI Pacific Index: Captures large and mid cap representation across 5 Developed Markets (DM) countries in the Pacific region.

MSCI Pacific Free Index: Same constituents as MSCI Pacific Index, the "Free" index captures the history of certain of those constituents that were not deemed "developed" in previous years.

MSCI US REIT Index: Is a free float-adjusted market capitalization index that is comprised of equity REITs. The index is based on MSCI USA Investable Market Index (IMI) its parent index which captures large, mid and small caps securities.

MSCI World Ex USA SMID Index: Captures small cap representation across 22 of 23 Developed Markets (DM) countries (excluding the United States).

MSCI World Growth Index (net): Captures large and mid cap securities exhibiting overall growth style characteristics across 23 Developed Markets countries.

MSCI World Index: Is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets (includes 24 countries in the North America, Europe, and Asia/Pacific region).

MSCI World Ex US Index: Designed to provide a broad measure of equity performance throughout the world (with the exception of U.S.-based companies) and includes both developed and emerging markets.

MSCI ACWI Ex USA Value Index: Captures large and mid cap securities exhibiting overall value style characteristics across 22 Developed and 23 Emerging

Markets countries.

MSCI ACWI Index: Captures large and mid cap representation across 23 Developed Markets (DM) and 23 Emerging Markets (EM) countries.

MSCI China Index: Captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges.

MSCI World Real Estate Index: A sub-index of the MSCI World Index representing only securities in the GICS Real Estate Industry Group.

MSCI World Small Cap Index: Attempts to represent the business activities of small cap companies across developed markets. MSCI selects the most liquid securities relative to their market capitalization, and targets for index inclusion 40% of the full market capitalization of the eligible small cap universe within each industry group, within each country.

MSCI World Value Index (net): A market capitalization-weighted index comprised of that half of the MSCI World Index with lower price/book value (P/BV) ratios relative to their respective MSCI country index.

National Association of Real Estate Investment Fiduciaries (NCREIF) Open-End Diversified Core Equity Fund Index (NFI-ODCE): Is a quarterly time series composite total rate of return measure of investment performance of a very large pool of individual commercial real estate properties acquired in the private market for investment purposes only. All properties in the NPI have been acquired, at least in part, on behalf of tax-exempt institutional investors - the great majority being pension funds. As such, all properties are held in a fiduciary environment.

NYSE Arca Tech Index: Is comprised of 100 listed and over-the-counter securities of companies from different industries that produce or deploy innovative technologies to conduct their business. Industries include computer hardware, software, semiconductors, telecommunications, data storage and processing, electronics and biotechnology.

PRREF Composite Index: The Separate Account's aggregate benchmark return, which is comprised of (a) the NCREIF Open-End Diversified Core Equity Fund Index ("NFI-ODCE"), S&P Developed Property Index and the Citigroup U.S. Domestic 3 Month T-Bill Total Return Index, weighted on a monthly basis to correspond to the Separate Account's investment allocation, for periods prior to and including September 30, 2012 and (b) 75% NFI-ODCE and 25% the S&P Developed Property Index for periods October 1, 2012 and after. PRREF's customized benchmark (the "Benchmark") utilizes the NFI-ODCE (the "Index") to judge the performance of the Fund's investments in private real estate. The Index is published quarterly with the final returns released approximately one month after quarter end. In order to produce the Benchmark on a monthly basis, as is required by most investors, the Index is estimated intraquarter and trued up when the final Index values are published. This can result in the Benchmark returns for a quarter being subject to change until this true up has occurred.

Prudential/Lazard Lifestyle Funds Custom Benchmark: Composite benchmarks that reflect the weighted average of the benchmarks for the underlying funds in which each Prudential/Lazard LifeStyle Fund invests.

Retirement Goal Custom Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks of the underlying funds in which each specific Retirement Goal Fund invests.

Russell 1000® Growth Index: Measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. The Russell 1000 Growth Index is constructed to provide a comprehensive and unbiased barometer for the large-cap growth segment. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect growth characteristics.

Russell 1000® Index: Measures the performance of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000® Index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.

Russell 1000® Value Index: Measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected growth values.

Russell 2000® Growth Index: Measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000 companies with higher price-to-value ratios and higher forecasted growth values.

Russell 2000® Index: Measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership.

Russell 2000® Value Index: Measures the performance of the small to mid-cap value segment of the U.S. equity universe. It includes those Russell 2500 companies that are considered more value oriented relative to the overall market as defined by Russell's leading style methodology.

Russell 2500® Growth Index: A market capitalization-weighted index that measures the performance of those Russell 2500 companies with higher price-to-book ratios and higher forecasted growth rates.

Russell 2500® Index: A market capitalization-weighted index that measures the performance of the 2,500 smallest companies in the Russell 3000 Index.

Russell 2500® Value Index: Measures the performance of the small to mid-cap value segment of the U.S. equity universe. It includes those Russell 2500 companies that are considered more value oriented relative to the overall market as defined by Russell's

leading style methodology.

Russell 3000 Growth Index: A market capitalization-weighted index that measures the performance of those Russell 3000 companies with higher price-to-book ratios and higher forecasted growth rates.

Russell 3000 Value Index: Measures the performance of the broad value segment of U.S. equity value universe. It includes those Russell 3000 companies with lower price-to-book ratios and lower forecasted growth values.

Russell 3000® Index: A market capitalization-weighted index that measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market.

Russell Developed ex North America Large Cap Index Net: Offers investors access to the large-cap segment of the developed global equity market, excluding companies assigned to the United States and Canada.

Russell Greater China Index: A regional index covering both developed and emerging markets in China, Hong Kong and Taiwan.

Russell Midcap® Growth Index: Measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values.

Russell Midcap® Index: Measures the performance of the mid-cap segment of the U.S. equity universe. The Russell Midcap Index is a subset of the Russell 1000® Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap Index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

Russell Midcap® Value Index: Measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap Index companies with lower price-to-book ratios and lower forecasted growth values.

Russell Top 200 Index: Measures the performance of the largest cap segment of the U.S. equity universe. The Russell Top 200 Index is a subset of the Russell 3000® Index. It includes approximately 200 of the largest securities based on a combination of their market cap and current index membership and represents approximately 68% of the U.S. market.

S&P 1500 Consumer Discretionary Index: Comprises those companies included in the S&P Composite 1500 that are classified as members of the GICS consumer discretionary sector.

S&P 1500 Cons Staples TR: Comprises companies included in the S&P 1500 that are classified as members of the consumer staples sector as per the Global Industry Classification Standard [GICS].

S&P 1500 Energy Index: Comprises those companies included in the S&P Composite 1500 that are classified as members of the GICS energy sector.

S&P 1500 Financials TR: Comprises those companies included in the S&P Composite 1500 that are classified as members of the GICS financial sector.

S&P 1500 Health Care TR: Comprises those companies included in the S&P Composite 1500 that are classified as members of the GICS health care sector.

S&P 1500 Industrials Index: Comprises those companies included in the S&P Composite 1500 that are classified as members of the GICS industrial sector.

S&P 1500 Telecom Services TR: Comprises those companies included in the S&P Composite 1500 that are classified as members of the GICS telecommunications services sector.

S&P 1500 Utilities TR: Comprises those companies included in the S&P Composite 1500 that are classified as members of the GICS utilities sector.

S&P 500® Index: The S&P 500® is widely regarded as the best single gauge of large cap U.S. equities. There is over USD 7 trillion benchmarked to the index, with index assets comprising approximately USD 1.9 trillion of this total. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

S&P 500 Technology Index: Comprises companies included in the S&P 500 that are classified as members of the information technology sector as per the Global Industry Classification Standard (GICS).

S&P 500 Value Index: Measures value stocks using three factors: the ratios of book value, earnings, and sales to price. S&P Style Indices divide the complete market capitalization of each parent index into growth and value segments. Constituents are drawn from the S&P 500.

S&P Global REIT : A member of the S&P Global Property Index Series, serves as a comprehensive benchmark of publicly traded equity REITs listed in both developed and emerging markets.

S&P Completion Index: Is a sub-index of the S&P Total Market Index, including all stocks eligible for the S&P TMI and excluding all current constituents of the S&P 500®. The index covers approximately 4,000 constituents, offering investors broad exposure to mid, small, and micro cap companies. Since it follows the same construction guidelines and free float methodology as the S&P 500, they seamlessly integrate and move in sync without overlapping constituents.

S&P Composite 1500® Index: Combining the S&P 500®, S&P MidCap 400® and S&P SmallCap 600® indices is an efficient way to create a broad market portfolio representing about 85% of U.S. equities. This combination addresses the needs of investors wanting broader exposure beyond the S&P 500®.

S&P Developed Property Index: An investable index including approximately 400 stocks from 22 countries. The Index is a sub-index of the S&P Global Property Index, which defines and measures the investable universe of publicly traded property companies.

S&P MidCap 400 Index: Is designed to measure the performance of 400 mid-sized companies in the U.S., reflecting this market segment's distinctive risk and return characteristics.

S&P North American Natural Resources Sector Index: Provides investors with a benchmark that represents U.S. traded securities that are classified under the GICS energy and materials sector excluding the chemicals industry; and steel sub-industry.

S&P United States REIT: Defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

S&P/LSTA Leveraged Loan TR: Is designed to reflect the performance of the largest facilities in the leveraged loan market.

Prudential Real Assets composite index: This index is

composed of future contracts on physical commodities traded on U.S. exchanges, with the exception of aluminum, nickel and zinc, which trade on the London Metal Exchange.

S&P Small Cap 600 Index: Includes 600 companies and represents about 3% of the U.S. equities market. To be eligible for addition to the index, companies must have a market capitalization between US \$300 million and US \$1.4 billion.

S&P Total Market Index: Is a combination of the S&P 500® and the S&P Completion Index, and offers broad exposure to large, mid, small, and micro cap companies. S&P Total Market Index includes all common equities listed on the NYSE (including NYSE Arca), the NYSE Alternext, the NASDAQ Global Select Market, the NASDAQ Global Market and the NASDAQ Capital Market.

U.S. Treasury 6 Month Certificate of Deposit (CD) Index: The average of the secondary market interest rates for nationally traded 6 month certificates of deposit.

U.S. Treasury T-Bill Auction Average 3-Month Index: U.S. Treasury T-Bill Auction Average 3-Month Index: Value is derived from the past month's weekly Treasury Bill auction rate averages.

Vanguard Balanced Composite Index: Made up of two unmanaged benchmarks, weighted 60% Dow Jones Wilshire 5000 Index and 40% Barclays U.S. Aggregate Bond Index through May 31, 2005; 60% MSCI U.S. Broad Market Index and 40% Barclays U.S. Aggregate Bond Index there- after.

Wellington Composite Index: is a combination of unmanaged industry benchmarks: 65% S&P 500 Index and 35% Barclays Credit A or Better Index. Prior to March 1, 2000, weighted 65% S&P 500 Index and 35% Barclays Long Credit AA or Better Index.

Guaranteed Interest Account

Asset Class (Product Type):

Stable Value (Guaranteed accumulation and payout annuity)

Product Objective:

The Guaranteed Interest Account's (GIA) objective is to credit interest on contributions at competitive rates that generally exceed the returns available from money market instruments. The GIA simultaneously minimizes the volatility of returns, provides safety of principal and allows for a level of liquidity.

Risk / Return Profile:

Safety of principal contributed and accumulated interest backed by the strength of The Prudential Insurance Company of America (PICA), makes the GIA a relatively less risky product for accumulating and protecting retirement assets than funds that invest in bonds or common stocks.

Interest Crediting Structure:

The GIA's annual effective interest crediting rates are announced in advance, are guaranteed for at least one year and can never be less than the minimum rate specified in the group annuity contract funding the GIA.

Interest Crediting Rates:

When establishing interest crediting rates, Prudential considers many factors, including current economic and market conditions, the general interest rate

Interest Crediting Rates (continued):

environment and both the expected and actual experience of a segment within its PICA general account. Interest crediting rates are established without the use of a specific formula.

The PICA General Account:

There is a segment of assets within the PICA General Account that is managed to support both the GIA's guarantees and its liability dynamics. The bulk of the segment is invested in investment grade fixed-income securities having short to intermediate-term maturities. The majority of these investments are made in private placement bonds, mortgage loans, and publicly traded securities such as U.S. Treasury bonds, mortgage-backed securities and corporate bonds.

Product Management:

The GIA's liabilities are managed by the Prudential Retirement business unit.

Transaction Restrictions:

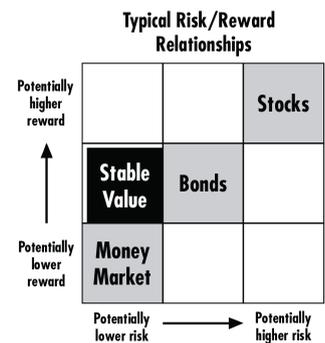
Generally, plan participants may withdraw all or a portion of their GIA balance without any fees or restrictions for "benefit responsive events" (e.g., termination of employment, retirement, disability, death, etc.). Participant directed transactions which are not the result of "benefit responsive events" may be subject to restrictions and/or charges as provided for in the GIA contract. Please contact Prudential or your Plan Administrator for details regarding transaction restrictions.

Quarterly Guaranteed Rate For New Contributions:

A New Money Rate is declared at the start of each calendar quarter. Contributions made during the quarter are credited with interest daily at the New Money Rate in effect for that quarter. This rate continues to be applied to all contributions made during that quarter until the end of the following calendar year. New Money Rates for any quarter can be higher or lower than New Money Rates for any previous quarter. Upon expiration of each New Money Rate and at the start of each calendar year thereafter, Renewal Rates are declared and credited to those contributions. The accompanying table shows New Money Rates in effect during recent quarters and their date of expiration. Renewal Rates in effect during a calendar year are shown on your statement.

Recent Quarterly New Money Rates:

Quarter	New Money Rate	Rate Expiration Date
2Q 2016	3.00%	12/31/2017
1Q 2016	3.00%	12/31/2017
4Q 2015	3.00%	12/31/2016
3Q 2015	3.00%	12/31/2016
2Q 2015	3.00%	12/31/2016



The Guaranteed Interest Account (GIA) is a group annuity product issued by The Prudential Insurance Company of America (PICA), Newark, NJ 07102. Amounts contributed to the contract are deposited in PICA's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PICA. PICA periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PICA are not insured by the FDIC or any other federal governmental agency. Contract form # DC-401-95 or state variation thereof.

Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Other than such compensation, there are no additional charges imposed that reduce the interest rate credited. Due to the absence of additional charges, there is not an expense ratio associated with this product. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

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710001051113

Prudential Government Income Z A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Prudential Investments LLC
FUND CATEGORY: Intermediate Government
INDEX: Barclays US Government TR USD®
NET ASSETS: \$110.6 Million
INCEPTION DATE: 3/1/1996
TICKER SYMBOL: PGVZX
GROSS EXPENSE RATIO: 0.76% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 297
PORTFOLIO MANAGER(S): Craig Dewling; Erik Schiller CFA; Robert Tipp CFA

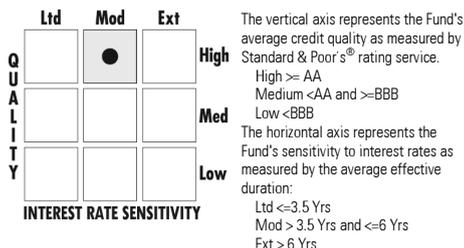
Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar® Style Box™ As of 02/29/2016



Annual Performance

	Mutual Fund*	Index
2015	0.20%	0.86%
2014	5.52%	4.92%
2013	-2.28%	-2.60%
2012	3.50%	2.02%
2011	7.40%	9.02%

DESCRIPTION/OBJECTIVE

The investment seeks high current return. The fund invests at least 80% of its investable assets in U.S. government securities, including U.S. Treasury bills, notes, bonds, strips and other debt securities issued by the U.S. Treasury, and obligations, including mortgage-related securities, issued or guaranteed by U.S. government agencies or instrumentalities. Its investable assets will be less than its total assets to the extent that it has borrowed money for non-investment purposes, such as to meet anticipated redemptions.

There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.

Top Five Holdings As of 02/29/2016

90day Euro\$ Futr Mar16	10.64%
90day Euro\$ Futr Sep16	-10.62%
Recv Usd 1.6825 1/8/21	7.87%
Payb Usd 1.6825 1/8/21	-7.66%
Payb Usd 2.20 5/31/22	-7.40%

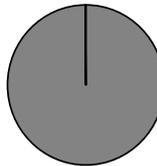
Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors As of 02/29/2016

Government	52.54%
Securitized	32.40%
Cash (% of FI assets)	10.24%
US Corporate	4.81%
Derivative	0.01%

Quality Distribution As of 02/29/2016

AAA 100.29%
 A 0.13%



Characteristics As of 02/29/2016

Mutual Fund Index		
Effective Duration (Yrs)	5.25	NA
Average Maturity (Yrs)	NA	NA
Number of Holdings - Long	612	NA
Portfolio Turnover (%)	NA	NA

Performance(%) As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	2.86	2.86	1.68	2.00	3.33	4.53	NA
Index	3.12	3.12	2.37	2.11	3.42	4.52	---
Morningstar Rating™			★★★★	★★★★	★★★★	★★★★	
# of Funds in Category			297	284	215		

***This Fund has been established and managed by affiliates of Prudential Retirement. A portion of the revenue received by those affiliates in connection with this Fund is transferred to Prudential Retirement. The balance is retained by the affiliates.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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JPMorgan Core Bond Select
A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: J.P. Morgan Investment Management Inc
FUND CATEGORY: Intermediate-Term Bond
INDEX: Barclays US Agg Bond TR USD®
NET ASSETS: \$12,053.8 Million
INCEPTION DATE: 6/3/1991
TICKER SYMBOL: WOBDX
GROSS EXPENSE RATIO: 0.73% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 951
PORTFOLIO MANAGER(S): Peter D. Simons CFA; Richard D. Figuly; Barbara E. Miller

Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016

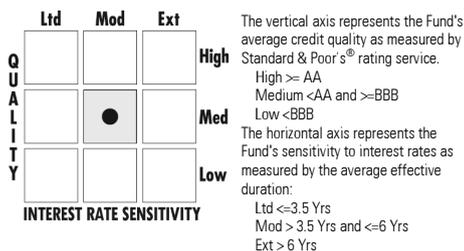
INVESTMENT

LOW	MODERATE	HIGH
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CATEGORY

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar® Style Box™ As of 02/29/2016



Annual Performance

	Mutual Fund*	Index
2015	0.70%	0.55%
2014	5.21%	5.97%
2013	-1.77%	-2.02%
2012	5.08%	4.21%
2011	7.30%	7.84%

DESCRIPTION/OBJECTIVE

The investment seeks to maximize total return by investing primarily in a diversified portfolio of intermediate- and long-term debt securities. The fund is designed to maximize total return by investing in a portfolio of investment grade intermediate- and long-term debt securities. As part of its main investment strategy, it may principally invest in corporate bonds, U.S. treasury obligations and other U.S. government and agency securities, and asset-backed, mortgage-related and mortgage-backed securities. The fund's average weighted maturity will ordinarily range between four and 12 years.

There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.

Top Five Holdings As of 02/29/2016

U S Treas Sec Stripped Int Pmt	1.10%
U S Treas Sec Stripped Int Pmt	0.99%
U S Treas Sec Stripped Int Pmt	0.74%
Resolution Fdg Fed Bk Prin Stp	0.71%
US Treasury Note 1.75%	0.69%

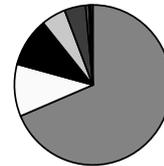
Top Five Sectors As of 02/29/2016

Securitized	44.97%
Government	28.20%
US Corporate	17.15%
Cash (%of Fl assets)	9.50%
Municipal	0.18%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Quality Distribution As of 02/29/2016

AAA	68.63%
BBB	10.57%
A	9.9%
Not Rated	5.04%
AA	4.42%
BB	0.63%
B	0.43%
Below B	0.38%



Characteristics As of 02/29/2016

	Mutual Fund Index	
Effective Duration (Yrs)	4.96	NA
Average Maturity (Yrs)	6.45	NA
Number of Holdings - Long	4514	NA
Portfolio Turnover (%)	NA	NA

Performance(%) As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	2.83	2.83	1.98	2.24	3.70	5.15	NA
Index	3.03	3.03	1.96	2.50	3.78	4.90	---

Morningstar Rating™

of Funds in Category

★★★★ ★★ ★★★★★

*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.30%.

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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Prudential Day OneSM IncomeFlex Target[®] Balanced Fund
A Prudential Retirement Separate Account - Target Date Funds

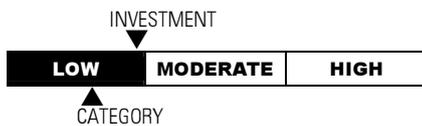
**First Quarter 2016
Fund Fact Sheet**

Key Facts - Fund

MANAGER: Prudential Retirement Insurance and Annuity Company (PRIAC)
FUND CATEGORY: Retirement Income-IncomeFlex
PRIMARY BENCHMARK: Prudential Day One IncomeFlex Target Bal Benchmark
NET ASSETS: \$394.2 Million
INCEPTION DATE: 06/30/2009
FUNDING DATE: 09/22/2009
NET EXPENSE RATIO (Before Contract Charges): 1.96%
OVERALL MORNINGSTAR RATING[™]: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 145

Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for this expense ratio only and assumes no contract charges are imposed. Other expense ratios may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Annual Performance

	Fund	Primary Benchmark
2015	-2.25%	-0.77%
2014	4.72%	6.21%
2013	10.14%	12.01%
2012	9.94%	11.10%
2011	2.14%	3.06%

The target date is the approximate date when investors plan to retire and may begin withdrawing their money. The asset allocation of the target date funds will become more conservative until the date which is ten years prior to the target date by lessening the equity exposure and increasing the exposure in fixed income investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date. There is no guarantee that the fund will provide adequate retirement income. A target date fund should not be selected based solely on age or retirement date. Participants should carefully consider the investment objectives, risks, charges and expenses of any Fund before investing. Funds are not guaranteed investments and the stated asset allocation may be subject to change. It is possible to lose money by investing in securities, including losses near and following retirement.

ACCOUNT NOTE:

Effective January 4, 2016, the Funds' underlying fixed income component was modified to include the Prudential Total Return Bond Fund at an approximately equal allocation to the Core Bond Enhanced Index / PIM Fund. Moderate changes to the Funds' glidepath and underlying fund allocations also took effect on the same date. The changes varied between 1% to 5% for each Fund based on its current position on the glidepath. The changes were recommended by QMA. Coincidental but separate was the renaming of Core Bond Enhanced Index / PIM Fund to Core Bond Enhanced Index / PGIM to reflect Prudential Investment Management's recent corporate rebranding.

DESCRIPTION/OBJECTIVE

The Prudential Day OneSM IncomeFlex Target[®] Balanced Fund (the "Fund") is a multi-asset class fund which offers a distinct risk/return profile and is designed to be integrated with the Prudential IncomeFlex Target[®] retirement income solution - a group variable annuity offered as a retirement plan option that features a guaranteed minimum withdrawal benefit for an additional fee. The Fund is intended to provide a disciplined and diversified investment solution for defined contribution plan participants. The Fund's asset allocation is designed to maximize the potential that the participant's account balance, in conjunction with the Prudential IncomeFlex Target[®] guarantees, will provide a reliable source of lifetime income. The Prudential IncomeFlex Target[®] guarantees are supported by the general account of Prudential Retirement Insurance and Annuity Company; the Fund itself provides no guarantees. The Fund maintains a static asset allocation. There is no guarantee the Fund will provide adequate retirement income.

Quantitative Management Associates LLC ("QMA"), an SEC-registered investment adviser and a Prudential Financial, Inc. company, has been engaged by PRIAC to provide certain asset allocation and other investment advice relating to the operation of the Funds. QMA's asset allocation outlook will be incorporated into the Funds' Glidepath and Underlying Fund allocations.

The Prudential Day OneSM IncomeFlex Target[®] Balanced Fund:

- Invests in multiple Underlying Funds, with the bond/stock & non-traditional weightings determined by the Glidepath (For specific asset class mixes by Fund, refer to the "Asset Class Mix" chart.)
- Is rebalanced to maintain the predetermined asset allocation mix dictated by the Glidepath among the Underlying Funds. While each Fund is invested in a number of Underlying Funds, the component results are aggregated to produce one all-inclusive return. The performance benchmarks are a pro rata combination of the benchmarks for each Fund's underlying asset classes, based on the asset allocation for the Fund.
- The Fund maintains an asset allocation of approximately 60% of the Fund allocated to equity and non-traditional investments, and approximately 40% allocated to fixed-income investments.
- Is expected to maintain the same management fee.
- Is reviewed periodically by PRIAC and QMA to determine whether the Glidepath and the Underlying Funds of the target-date and income Funds remain suitable to meet the Fund's investment objectives. As a result of this review, PRIAC may modify the Glidepath, asset allocations and/or Underlying Funds. Management fees will not increase as a result of changes to the Glidepath, allocations, or changes to the Underlying Funds.

See Additional Description Continued on page 2.

There is no assurance the objectives will be met.

Performance(%)

As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	1.63	1.63	-2.18	3.17	4.44	---	7.12
Primary Benchmark	1.93	1.93	-0.40	4.74	5.85	---	---
Morningstar Rating [™]				★★★	★★★★	---	
# of Funds in Category				145	133	---	

Fund Fees Reflected in Performance. Prudential Day OneSM IncomeFlex Target[®] Balanced Fund expenses include 0.94% management expense. Other expenses for the Fund for the prior calendar year were 0.02%. Fees and expenses may vary, and they may be higher or lower in the future. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers or commission recaptures.

We apply an IncomeFlex guarantee fee of 1.00%. Participants who elect the optional Spousal Benefit will incur no additional cost, but will receive a reduced withdrawal benefit. PRIAC reserves the right to increase this fee up to a maximum of 1.50%, but has no current intention to do so. Any increase would apply only to new deposits into Funds and step-up transactions.

The Fund commenced operations on 06/30/2009, which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Funds.

Although the Fund commenced operations on 06/30/2009, the Fund did not receive initial funding from investor plans until the applicable Funding Date listed in the "Key Facts" table. Prior to the applicable Funding Date, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.

The performance track record reflects annual ratcheting along the Fund's Glidepath as well as daily rebalancing prior to January 2, 2015 and Monthly/Tolerance Based Rebalancing effective January 2, 2015. The performance track record for each Fund also reflects the 0.94% management fee and the other expenses of the Fund actually incurred (which vary from year to year). Unlike the results shown in the performance record beginning with a Fund's Funding Date, performance prior to the Funding Date does not represent actual investment by the Fund in the Underlying Funds. If the Fund had actually invested in the Underlying Fund prior to the applicable Funding Date, it is possible that the performance of the Underlying Funds could have been different and the expenses of the Fund could have been different, each of which could have affected performance of the Fund.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-877-778-2100. It is possible to lose money investing in securities.

Possibility of Contract Charges Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

Prudential Day OneSM IncomeFlex Target[®] Balanced Fund
A Prudential Retirement Separate Account - Target Date Funds

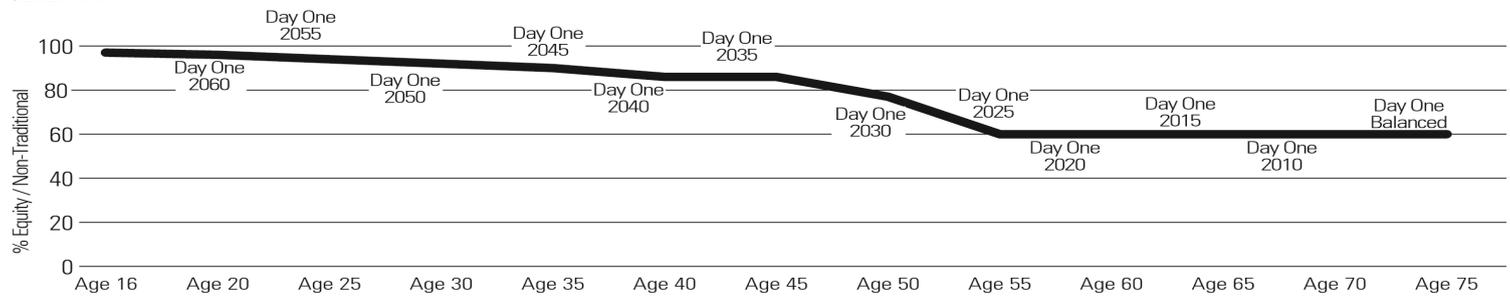
**First Quarter 2016
Fund Fact Sheet**

Asset Class Mix

As of 03/31/2016

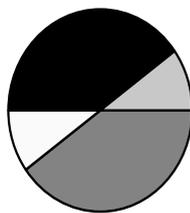
Glidepath and asset allocations are as of the calendar quarter referenced above. The asset allocation changes over time. PRIAC, together with QMA, may change the glidepath, asset allocations and Underlying Funds.

GLIDEPATH



Day One IncomeFlex Target Balanced

60% Equity & Non-Traditional/40% Fixed Income



- DOMESTIC EQUITY 40%
 - Jennison Small Cap Core Equity Fund 1%
 - QMA Large Cap Quantitative Core Equity Fund 23%
 - QMA Mid Cap Quantitative Core Equity Fund 3%
 - QMA U.S. Broad Market Index Fund 13%
- FIXED INCOME 40%
 - Core Bond Enhanced Index / PGIM Fund 8%
 - Prudential Short-Term Fund 6%
 - Prudential TIPS Enhanced Index Fund 18%
 - Prudential Total Return Bond Fund 8%
- INTERNATIONAL EQUITY 10%
 - QMA International Developed Markets Index Fund 10%
- NON-TRADITIONAL 10%
 - Core Commodity Strategies (IS Platform) 5%
 - Prudential Retirement Real Estate Fund 5%

Guarantee Activation Date: Active
Target Retirement Dates: Approaching or In Retirement

To maintain the IncomeFlex Target benefit, you must invest in one or more of the Day One IncomeFlex Target Funds. Like all variable investment options, these Funds may lose value. Withdrawals in excess of the annual guaranteed withdrawal amount will reduce future guaranteed withdrawals proportionately. Guarantees are based upon the claims-paying ability of PRIAC. PRIAC does not make any guarantee of investment performance or return of contributions to the Funds.

Before purchasing this product, you should consider the objectives, risks, charges and expenses of the Funds and guarantee features, and you should carefully review the IncomeFlex Target Important Considerations. Product availability and terms may vary by jurisdiction. Subject to regulatory approvals. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Contract form number GA-2020-IA-0805 or state variation.

There is no assurance the objectives of the underlying separate accounts shown above will be met.

All investing involves risk and there is no guarantee the Fund's objective will be achieved. An investment in a Day One Fund is subject to the risks of the investments of each underlying fund, which include: With respect to investment in equities, stock prices are more volatile than bond prices over the long term, and the value of such investment will fluctuate with changes in market conditions. Small- and mid-cap investments may be more volatile than large-cap investments, and investments in non-U.S. markets may be more volatile than domestic investments due to currency fluctuation and political uncertainty. Investments in emerging markets are subject to greater volatility and price declines. Fixed-income investments may fluctuate based on interest rate changes and are subject to the risk that the company may not be able to make timely payments of principal and interest. Further, TIPS may experience greater losses than other fixed-income securities with similar durations. Unique risks associated with real estate and commodities may cause these investments to react differently to market conditions than traditional investments. Commodities may be speculative and more volatile than investments in more traditional equity and debt securities.

Additional Description Continued: The current daily rebalancing frequency is a combination of monthly and tolerance-based rebalancing. At every month end, each Fund will automatically rebalance to its target allocations (as then in effect) with respect to the underlying funds in which the Fund is invested (the "Underlying Funds," or each an "Underlying Fund"). In addition, each Fund will be evaluated daily with respect to its target allocations to the Underlying Funds. If market movements cause any Underlying Fund to deviate more than 5% relative to the target allocation to such Underlying Fund, there will be an automatic rebalancing of that Underlying Fund and any such other Underlying Funds as may be necessary to return all Underlying Funds to their respective target allocations as then in effect.

Performance Information Continued: Please note that the performance information reflects the changes made to the Underlying Funds as of the date the Funds made the change. The following changes are reflected in the performance track record of each Fund (as applicable):

- On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced by the Jennison Small Cap Core Equity Fund.
- On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently, on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund.

The Separate Account. Your retirement plan purchases units of a Separate Account established and made available as an investment option under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company ("PRIAC"), Hartford CT. The Separate Account holds the investment securities, and associated voting rights belong to the Separate Account. Pursuant to CFTC Rule 4.5, PRIAC has **claimed an exclusion from registration** as a commodity pool operator with respect to the Fund. As defined by ERISA Section 3(38), PRIAC is the "investment manager" with respect to the Separate Account.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmarks are unmanaged and cannot be invested in directly. See User Guide for benchmark definitions.

Prudential Retirement Separate Account Fund of Funds Products These Fund of funds are not part of the Manager-of-Managers program, and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the underlying investment options. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

Primary Benchmark: The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

For more information, go to www.prudential.com or call toll-free 1-877-778-2100.

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American Funds American Balanced R4
A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Capital Research and Management Company
FUND CATEGORY: Moderate Allocation
INDEX: Morningstar Mod Agg Tgt Risk TR USD®
NET ASSETS: \$4,528.4 Million
INCEPTION DATE: 6/21/2002
TICKER SYMBOL: RLBEX
GROSS EXPENSE RATIO: 0.63% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 856
PORTFOLIO MANAGER(S): Michael T. Kerr; Wesley K.-S. Phoa; Jeffrey T. Lager; Dina N. Perry; John H. Smet

Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Annual Performance

	Mutual Fund*	Index
2015	1.68%	-2.40%
2014	8.86%	4.97%
2013	21.68%	20.18%
2012	14.14%	14.33%
2011	3.80%	-1.93%

DESCRIPTION/OBJECTIVE

The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

There is no assurance the objectives will be met.

Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.

Top Five Holdings

As of 12/31/2015

Microsoft Corp	4.12%
Philip Morris International Inc	2.63%
Amazon.com Inc	2.42%
Comcast Corp Class A	2.35%
Wells Fargo & Co	2.14%

Top Five Sectors

As of 12/31/2015

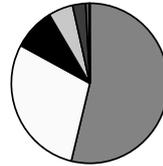
Financial Services	18.35%
Technology	16.51%
Consumer Defensive	14.28%
Consumer Cyclical	12.53%
Healthcare	11.45%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 12/31/2015

US Stocks 53.79%
US Bonds 29.07%
Cash 8.53%
Non-US Stocks 5.08%
Non-US Bonds 2.7%
Other 0.76%
Preferred 0.05%
Convertible 0.03%



Characteristics

As of 12/31/2015

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$bil)	103.87	21.46
Price/Earnings Ratio (Forward)	17.69x	15.98x
Price/Book Ratio	2.36x	1.76x
3-Year Earnings Growth Rate (%)	10.87	9.93
Number of Holdings-Long	1506	18

Performance(%)

As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	1.71	1.71	2.67	8.64	9.19	6.68	NA
Index	1.58	1.58	-2.62	5.39	5.94	5.47	---

Morningstar Rating™

★★★★★ ★★★★★ ★★★★★

of Funds in Category

856 744 504

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include a 12b-1 fee of up to 0.25% and may include an annual sub-accounting and/or servicing fee of up to 0.10%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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Columbia Dividend Income Z A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Columbia Mangmt Investment Advisers, LLC
FUND CATEGORY: Large Value
INDEX: Russell 1000 Value TR USD®
NET ASSETS: \$4,458.9 Million
INCEPTION DATE: 3/4/1998
TICKER SYMBOL: GSFTX
GROSS EXPENSE RATIO: 0.77% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1207
PORTFOLIO MANAGER(S): Peter Santoro CFA; Michael S. Barclay; Scott L. Davis

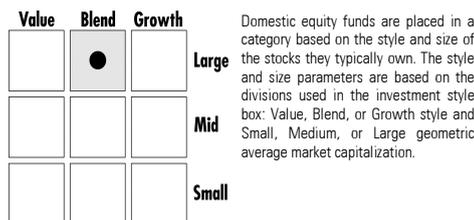
Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 02/29/2016



Annual Performance

	Mutual Fund*	Index
2015	0.61%	-3.83%
2014	12.68%	13.45%
2013	28.65%	32.53%
2012	11.15%	17.51%
2011	6.96%	0.39%

DESCRIPTION/OBJECTIVE

The investment seeks total return, consisting of current income and capital appreciation. The fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in a diversified portfolio of income-producing (dividend-paying) equity securities, which will consist primarily of common stocks but also may include preferred stocks and convertible securities. It invests principally in securities of companies believed to be undervalued but also may invest in securities of companies believed to have the potential for long-term growth. The fund may invest in companies that have market capitalizations of any size.

There is no assurance the objectives will be met.

Top Five Holdings

As of 02/29/2016

Microsoft Corp	4.24%
Johnson & Johnson	3.40%
Exxon Mobil Corporation	3.30%
JPMorgan Chase & Co	2.68%
Home Depot Inc	2.62%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors

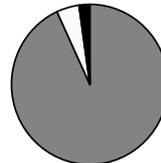
As of 02/29/2016

Financial Services	15.82%
Healthcare	14.42%
Industrials	14.00%
Technology	12.60%
Consumer Defensive	11.25%

Allocation

As of 02/29/2016

US Stocks	93.15%
Cash	4.61%
Non-US Stocks	2.04%
Preferred	0.2%



Characteristics

As of 02/29/2016

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	90.57	51.19
Price/Earnings Ratio (Forward)	17.13x	16.62x
Price/Book Ratio	2.82x	1.63x
3-Year Earnings Growth Rate (%)	9.52	5.29
Number of Holdings-Long	80	684

Performance(%)

As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	3.31	3.31	4.33	10.58	11.24	7.95	NA
Index	1.64	1.64	-1.54	9.38	10.25	5.72	---

Morningstar Rating™

★★★★★ ★★★★★ ★★★★★

of Funds in Category

1207 1051 764

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.25%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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JPMorgan Disciplined Equity R6
A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: J.P. Morgan Investment Management Inc
FUND CATEGORY: Large Blend
INDEX: Russell 1000 TR USD®
NET ASSETS: \$6,562.8 Million
INCEPTION DATE: 3/24/2003
TICKER SYMBOL: JDEUX
GROSS EXPENSE RATIO: 0.36% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1398
PORTFOLIO MANAGER(S): Steven G. Lee; Raffaele Zingone CFA; Aryeh Glatter

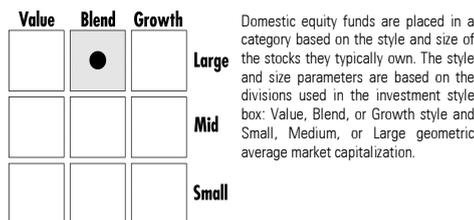
Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 02/29/2016



Annual Performance

	Mutual Fund*	Index
2015	-2.16%	0.92%
2014	15.84%	13.24%
2013	34.25%	33.11%
2012	17.30%	16.42%
2011	1.25%	1.50%

DESCRIPTION/OBJECTIVE

The investment seeks to provide a consistently high total return from a broadly diversified portfolio of equity securities with risk characteristics similar to the Standard and Poor's 500 Composite Stock Price Index (S&P 500 Index). The fund invests at least 80% of its assets in equity securities. It primarily invests in the common stocks of U.S. companies with market capitalizations similar to those within the universe of the S&P 500 Index. The fund will primarily use futures contracts to more effectively gain targeted equity exposure from its cash positions.

There is no assurance the objectives will be met.

Top Five Holdings As of 02/29/2016

Apple Inc	3.08%
Microsoft Corp	2.96%
Alphabet Inc A	2.92%
PepsiCo Inc	2.10%
Bristol-Myers Squibb Company	2.01%

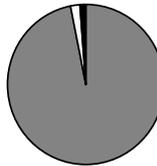
Top Five Sectors As of 02/29/2016

Technology	20.45%
Healthcare	15.78%
Financial Services	14.28%
Consumer Cyclical	13.96%
Industrials	9.98%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 02/29/2016

US Stocks 96.84%
Cash 1.95%
Non-US Stocks 1.2%



Characteristics As of 02/29/2016

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	57.30	55.83
Price/Earnings Ratio (Forward)	15.09x	18.2x
Price/Book Ratio	2.04x	2.47x
3-Year Earnings Growth Rate (%)	17.04	10.94
Number of Holdings-Long	171	1020

Performance(%) As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-0.64	-0.64	-4.30	10.84	11.26	7.33	NA
Index	1.17	1.17	0.50	11.52	11.35	7.06	---
Morningstar Rating™			★★★	★★★★	★★★★	★★★★	
# of Funds in Category			1398	1225	893		

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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**Prudential QMA Stock Index Z
A Mutual Fund**

**First Quarter 2016
Fund Fact Sheet**

Key Facts

INVESTMENT ADVISOR: Prudential Investments LLC
FUND CATEGORY: Large Blend
INDEX: S&P 500®
NET ASSETS: \$392.5 Million
INCEPTION DATE: 11/5/1992
TICKER SYMBOL: PSIFX
GROSS EXPENSE RATIO: 0.32% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1398
PORTFOLIO MANAGER(S): Daniel Carlucci CFA;
John W. Moschberger CFA

DESCRIPTION/OBJECTIVE

The investment seeks to provide investment results that correspond to the price and yield performance of the Standard & Poor's 500 Composite Stock Price Index. The fund normally invests over 80% of its investable assets in securities included in the S&P 500 Index in approximately the same proportions as those of the index. It employs a "passively managed"-or index-investment approach. The S&P 500 Index is an unmanaged, market-weighted index of 502 stocks selected by Standard & Poor's Corporation (S&P) on the basis of their market size, liquidity and industry group representation.

There is no assurance the objectives will be met.

Top Five Holdings As of 02/29/2016

Apple Inc	2.97%
Microsoft Corp	2.24%
S&P 500	2.22%
Exxon Mobil Corporation	1.83%
Johnson & Johnson	1.60%

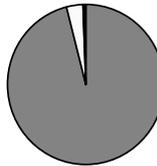
Top Five Sectors As of 02/29/2016

Technology	18.33%
Healthcare	15.30%
Financial Services	14.07%
Consumer Cyclical	11.16%
Industrials	10.95%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 02/29/2016

US Stocks 96.03%
Cash 3.39%
Non-US Stocks 0.58%



Characteristics As of 02/29/2016

Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	69.59 73.25
Price/Earnings Ratio (Forward)	16.78x 18.14x
Price/Book Ratio	2.38x 2.52x
3-Year Earnings Growth Rate (%)	12.09 11.02
Number of Holdings-Long	510 504

Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 02/29/2016

Value	Blend	Growth	
	●		Large
			Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Annual Performance

	Mutual Fund*	Index
2015	1.22%	1.38%
2014	13.41%	13.69%
2013	32.09%	32.39%
2012	15.71%	16.00%
2011	2.07%	2.11%

Performance(%) As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	1.30	1.30	1.63	11.58	11.35	6.83	NA
Index	1.35	1.35	1.78	11.82	11.58	7.01	---
Morningstar Rating™			★★★★	★★★★	★★★★	★★★★	
# of Funds in Category			1398	1225	893		

***This Fund has been established and managed by affiliates of Prudential Retirement. A portion of the revenue received by those affiliates in connection with this Fund is transferred to Prudential Retirement. The balance is retained by the affiliates.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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Pioneer Fundamental Growth Y A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Pioneer Investment Mgmt Inc
FUND CATEGORY: Large Growth
INDEX: Russell 1000 Growth TR USD®
NET ASSETS: \$1,995.9 Million
INCEPTION DATE: 4/7/2009
TICKER SYMBOL: FUNYX
GROSS EXPENSE RATIO: 0.80% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1524
PORTFOLIO MANAGER(S): Andrew Acheson; Paul Cloonan CFA

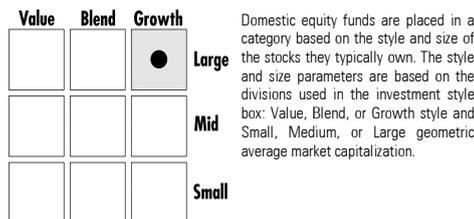
Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 01/31/2016



Annual Performance

	Mutual Fund*	Index
2015	6.69%	5.67%
2014	14.23%	13.05%
2013	33.16%	33.48%
2012	14.71%	15.26%
2011	6.70%	2.64%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital growth. The fund normally invests at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in equity securities of large companies, that is, companies similar in size to issuers included in the Russell 1000 Growth Index. It primarily invests in securities of U.S. issuers. The fund may also invest in investment grade and below investment grade debt securities (known as "junk bonds"), including below investment grade convertible debt securities and securities of issuers that are in default.

There is no assurance the objectives will be met.

Top Five Holdings

 As of 01/31/2016

Apple Inc	5.68%
Microsoft Corp	5.21%
Home Depot Inc	4.33%
MasterCard Inc A	4.33%
CVS Health Corp	4.02%

Top Five Sectors

 As of 01/31/2016

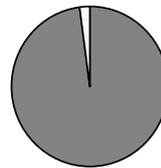
Healthcare	24.03%
Technology	22.99%
Consumer Cyclical	19.60%
Consumer Defensive	11.54%
Industrials	9.35%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

 As of 01/31/2016

US Stocks 97.92%
Cash 2.08%



Characteristics

 As of 01/31/2016

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	89.38	60.63
Price/Earnings Ratio (Forward)	19.17x	19.92x
Price/Book Ratio	3.87x	4.86x
3-Year Earnings Growth Rate (%)	13.68	16.16
Number of Holdings-Long	41	635

Performance(%)

 As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	0.37	0.37	4.30	14.33	13.64	8.93	NA
Index	0.74	0.74	2.52	13.61	12.38	8.28	---
Morningstar Rating™			★★★★★	★★★★★	★★★★★	★★★★★	
# of Funds in Category			1524	1315	937		

*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.35%.

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

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MFS Mid Cap Value R3
A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Massachusetts Financial Services Co
FUND CATEGORY: Mid-Cap Value
INDEX: Russell Mid Cap Value TR USD®
NET ASSETS: \$318.8 Million
INCEPTION DATE: 4/1/2005
TICKER SYMBOL: MVCHX
GROSS EXPENSE RATIO: 1.19% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 405
PORTFOLIO MANAGER(S): Kevin J. Schmitz; Brooks A. Taylor

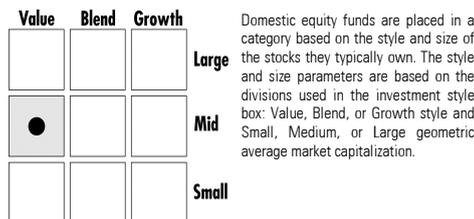
Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 02/29/2016



Annual Performance

	Mutual Fund*	Index
2015	-2.50%	-4.78%
2014	9.87%	14.75%
2013	36.18%	33.46%
2012	18.55%	18.51%
2011	-2.01%	-1.38%

DESCRIPTION/OBJECTIVE

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings As of 02/29/2016

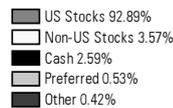
Nasdaq Inc	1.39%
Newell Rubbermaid Inc	1.26%
Allison Transmission Holdings Inc	1.14%
Pinnacle Foods Inc	1.07%
Hartford Financial Services Group Inc	1.05%

Top Five Sectors As of 02/29/2016

Financial Services	18.76%
Consumer Cyclical	12.23%
Industrials	11.40%
Healthcare	9.93%
Technology	9.54%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 02/29/2016



Characteristics As of 02/29/2016

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$bil)	7.80	9.50
Price/Earnings Ratio (Forward)	15.16x	18.08x
Price/Book Ratio	1.67x	1.57x
3-Year Earnings Growth Rate (%)	8.81	6.03
Number of Holdings-Long	163	554

Performance(%) As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	3.73	3.73	-2.25	10.22	10.36	6.96	NA
Index	3.92	3.92	-3.39	9.88	10.52	7.23	---
Morningstar Rating™			★★★★	★★★★★	★★★★		
# of Funds in Category			405	339	235		

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include a 12b-1 fee of up to 0.25% and may include an annual sub-accounting and/or servicing fee of up to 0.25%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

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Prudential Jennison Mid Cap Growth Z A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Prudential Investments LLC
FUND CATEGORY: Mid-Cap Growth
INDEX: Russell Mid Cap Growth TR USD®
NET ASSETS: \$4,130.1 Million
INCEPTION DATE: 12/31/1996
TICKER SYMBOL: PEGZX
GROSS EXPENSE RATIO: 0.75% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 640
PORTFOLIO MANAGER(S): John P. Mullman CFA;
 Jeffrey Rabinowitz CFA

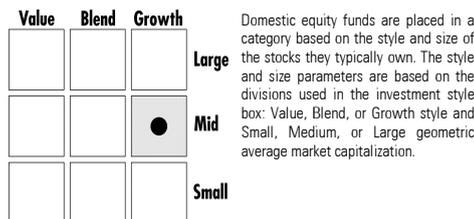
Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



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Morningstar® Style Box™ As of 02/29/2016



Annual Performance

	Mutual Fund*	Index
2015	-2.40%	-0.20%
2014	9.45%	11.90%
2013	28.08%	35.74%
2012	16.24%	15.81%
2011	2.42%	-1.65%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its investable assets in equity and equity-related securities of medium-sized companies with the potential for above-average growth. The fund's investable assets will be less than its total assets to the extent that it has borrowed money for non-investment purposes, such as to meet anticipated redemptions.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

As of 02/29/2016

Vantiv Inc	2.85%
SBA Communications Corp	2.78%
Dollar Tree Inc	2.54%
Henry Schein Inc	2.46%
Stericycle Inc	2.17%

Top Five Sectors

As of 02/29/2016

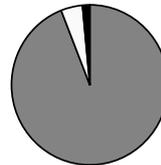
Consumer Cyclical	18.81%
Technology	16.13%
Industrials	16.08%
Healthcare	14.91%
Consumer Defensive	13.72%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 02/29/2016

US Stocks 94.04%
 Non-US Stocks 4.45%
 Cash 1.5%



Characteristics

As of 02/29/2016

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	10.09	11.31
Price/Earnings Ratio (Forward)	20.31x	20.66x
Price/Book Ratio	3.07x	4.23x
3-Year Earnings Growth Rate (%)	19.85	14.31
Number of Holdings-Long	84	498

Performance(%)

As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-0.67	-0.67	-8.71	7.80	8.47	7.49	NA
Index	0.58	0.58	-4.75	10.99	9.99	7.43	---
Morningstar Rating™			★★★	★★★★	★★★★		
# of Funds in Category			640	574	428		

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**DFA US Small Cap I
A Mutual Fund**

**First Quarter 2016
Fund Fact Sheet**

Key Facts

INVESTMENT ADVISOR: Dimensional Fund Advisors LP
FUND CATEGORY: Small Blend
INDEX: Russell 2000 TR USD®
NET ASSETS: \$11,536.9 Million
INCEPTION DATE: 3/19/1992
TICKER SYMBOL: DFSTX
GROSS EXPENSE RATIO: 0.37% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 643
PORTFOLIO MANAGER(S): Jed S. Fogdall; Joseph H. Chi; Henry F. Gray

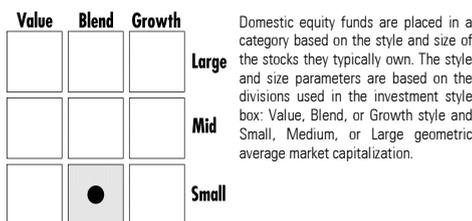
Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar® Style Box™ As of 02/29/2016



Annual Performance

	Mutual Fund*	Index
2015	-3.29%	-4.41%
2014	4.44%	4.89%
2013	42.21%	38.82%
2012	18.39%	16.35%
2011	-3.15%	-4.18%

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. In general, the higher the relative market capitalization of the U.S. small cap company, the greater its representation in the Portfolio.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

As of 02/29/2016

Russell 2000 Mini Mar16 Ifus 20160318	0.62%
S+p500 Emini Fut Mar16 Xcme 20160318	0.47%
Piedmont Natural Gas Co Inc	0.36%
StanCorp Financial Group Inc	0.34%
MarketAxess Holdings Inc	0.32%

Top Five Sectors

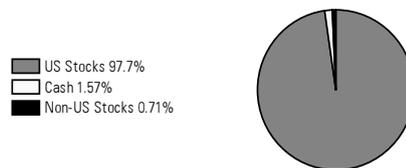
As of 02/29/2016

Financial Services	19.38%
Industrials	17.77%
Consumer Cyclical	17.60%
Technology	16.14%
Healthcare	8.44%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 02/29/2016



Characteristics

As of 02/29/2016

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	1.50	1.49
Price/Earnings Ratio (Forward)	16.82x	18.78x
Price/Book Ratio	1.72x	1.78x
3-Year Earnings Growth Rate (%)	10.24	10.35
Number of Holdings-Long	2030	1959

Performance(%)

As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Mutual Fund*	1.84	1.84	-5.29	9.15	9.06	6.62	NA
Index	-1.52	-1.52	-9.76	6.84	7.20	5.26	---
Morningstar Rating™			★★★★	★★★★	★★★★		
# of Funds in Category			643	562	370		

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

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American Funds Europacific Growth R4 A Mutual Fund

First Quarter 2016
Fund Fact Sheet

Key Facts

INVESTMENT ADVISOR: Capital Research and Management Company
FUND CATEGORY: Foreign Large Growth
INDEX: MSCI ACWI Ex USA Growth NR USD®
NET ASSETS: \$11,314.1 Million
INCEPTION DATE: 6/7/2002
TICKER SYMBOL: RREX
GROSS EXPENSE RATIO: 0.84% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 320
PORTFOLIO MANAGER(S): Jonathan Knowles; Sung Lee; Nicholas J. Grace; Jesper Lyckeus; Christopher M. Thomsen

Overall Morningstar Rating as of quarter ending 03/31/2016. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2016 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2016



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Annual Performance

	Mutual Fund*	Index
2015	-0.82%	-1.25%
2014	-2.66%	-2.65%
2013	20.17%	15.49%
2012	19.22%	16.67%
2011	-13.61%	-14.21%

DESCRIPTION/OBJECTIVE

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally invests at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

There is no assurance the objectives will be met.

Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

Top Five Holdings

As of 12/31/2015

Novo Nordisk A/S B	4.87%
Novartis AG	2.28%
SoftBank Group Corp	2.05%
Prudential PLC	2.02%
Baidu Inc ADR	1.93%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Countries

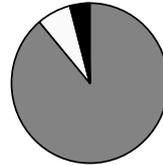
As of 12/31/2015

United Kingdom	16.18%
Japan	15.33%
India	8.24%
China	8.14%
France	8.02%

Allocation

As of 12/31/2015

Non-US Stocks	88.89%
Cash	7%
Other	3.09%
Non-US Bonds	0.37%
US Bonds	0.29%
US Stocks	0.19%
Preferred	0.16%



Characteristics

As of 12/31/2015

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$bil)	34.64	26.01
Price/Earnings Ratio (Forward)	16.18x	17.22x
Price/Book Ratio	1.89x	2.2x
3-Year Earnings Growth Rate (%)	16.27	15.06
Number of Holdings-Long	442	1059

Performance(%)

As of 03/31/2016

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-2.38	-2.38	-8.58	3.27	2.43	3.58	NA
Index	-0.34	-0.34	-6.08	1.92	1.60	2.71	---
Morningstar Rating™				★★★★	★★★	★★★★	
# of Funds in Category				320	285	191	

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Risk Tolerance Quiz

Still not sure what your risk tolerance is? Answer the following questions to help get a clearer picture.

Please indicate how concerned you are about the following by circling the score next to your answer:

- 1) The possibility that I won't earn enough in my account over the long term:
 - I am very concerned 10
 - I am somewhat concerned 7
 - I am not concerned 3
- 2) The possible loss of "buying power" or "quality of life" from the effects of inflation:
 - I am very concerned 6
 - I am somewhat concerned 4
 - I am not concerned 1
- 3) The possibility of wide swings in the value of my account over 1–3 months:
 - I am very concerned 0
 - I am somewhat concerned 4
 - I am not concerned 12
- 4) The possibility of wide swings in the value of my account over 1–2 years:
 - I am very concerned 2
 - I am somewhat concerned 6
 - I am not concerned 12
- 5) Which of the following causes you the most concern about the investments in your account?
 - My future ability to get back at least the same amount of money that I put in 2
 - That my money is not earning enough 6
 - How much I have gained or lost this month 0

Your experience with various investments can affect how you feel about the investments in your account. Please answer the following relative to your investment experience or your comfort level regarding investments

- 6) One of the investments in your program has performed very well for a few years. If it suddenly dropped 15 percent in 3 months, what would you do?
 - Sell immediately 0
 - Hold it 6
 - Buy more 8
- 7) You would describe your experience with stocks or stock funds as:
 - A great deal of experience 6
 - A fair amount of experience 4
 - Very little experience 2
 - None 1
- 8) You would describe your experience with bonds or bond funds as:
 - A great deal of experience 5
 - A fair amount of experience 3
 - Very little experience 2
 - None 1
- 9) You would describe your comfort level with stocks or stock funds as:
 - A great deal 12
 - A fair amount 10
 - Very little 4
 - None 0
- 10) You would describe your comfort level with bonds or bond funds as:
 - A great deal 7
 - A fair amount 4
 - Very little 3
 - None 0

To determine your score: Add up the points assigned to all ten of your answers.

Total Score: _____

What Your Score Indicates:

If you scored 0 – 40 points, you may be a Conservative investor.

If you scored 41 – 60 points, you may be a Moderate investor.

If you scored 61 or more points, you may be an Aggressive investor.

PRUDENTIAL INCOMEFLEX TARGET



Summary Important Considerations

Prudential IncomeFlex Target[®], offered through your retirement plan, is specifically designed to help plan participants secure reliable retirement income they won't outlive.

This summary is intended to serve as an introductory explanation of the benefits and features of IncomeFlex Target. Before investing, please read the more complete explanation of this product, as well as definitions for the terms highlighted in bold, in the Prudential IncomeFlex Target Important Considerations. You can obtain this document by contacting your recordkeeper directly using the contact information on the back page of this document.

ACCUMULATION PHASE

Typically, your income during retirement will depend on how much you've saved by the time you retire. But market downturns as you approach and enter retirement may take your retirement savings—and your retirement dreams—down with them. That's why IncomeFlex Target was designed to let you keep investing in the market, while reducing the risk that losses may impact your income.

WHAT IS AN INCOMEFLEX TARGET FUND?

An **IncomeFlex Target Fund** is a diversified, professionally managed fund that uses the fundamentals of asset allocation to create an asset mix best suited for individuals approaching and in retirement.

Your retirement plan may offer one IncomeFlex Target Fund, or it may offer more than one. If your retirement plan does offer more than one IncomeFlex Target Fund, note that you will have one single set of **IncomeFlex Target Guarantees** regardless of the number of **IncomeFlex Target Funds** in which you choose to invest.

IncomeFlex Target Funds include a feature that sets a guaranteed floor or "**Income Base**" for calculating your lifetime income amount.

Once we begin tracking the IncomeFlex Target Guarantees, as described in the "Additional Information" section of this document, a Guarantee Fee is assessed. This fee is in addition to the standard investment management and recordkeeping fees. For specific details, please refer to the "Fees" section of this document.

For a detailed description of an IncomeFlex Target Fund, please refer to the current **Fund Fact Sheet** (generally available online or by calling the number listed on the last page of this document).

INVESTING IN INCOMEFLEX TARGET: CONTRIBUTIONS, TRANSFERS, AND ROLLOVERS

Investing in an IncomeFlex Target Fund is similar to investing in other funds offered in your retirement plan. All you need to do is transfer some or all of your current balance and/or direct future **Contributions** to the IncomeFlex Target Fund. If your retirement plan permits, you may also roll over balances from previous employers' retirement plans.

Your Market Value (MV)

Your **Market Value** is the monetary value of an IncomeFlex Target Fund. Similar to other funds offered through your retirement plan, the Market Value will rise and fall based on market performance. This value increases dollar-for-dollar every time you add money to an IncomeFlex Target Fund. Conversely, it is reduced dollar-for-dollar every time you remove money from an IncomeFlex Target Fund. **This amount is not guaranteed and may lose value at any time.**

If you decide to remove all of your money from an IncomeFlex Target Fund, you will receive the Market Value as of the effective date of your request. This will bring the Market Value of your IncomeFlex Target Fund to zero (\$0) and, unless you are invested in another IncomeFlex Target Fund, all IncomeFlex Target Guarantees will be cancelled.

Your Income Base

Your Income Base is guaranteed and is used solely to determine your **Lifetime Annual Withdrawal Amount** once you begin taking withdrawals from IncomeFlex Target. It does not represent an account balance and cannot be withdrawn.

Impact of Contributions and Withdrawals

Every **Contribution** you make into an IncomeFlex Target Fund increases your Income Base dollar-for-dollar. Every withdrawal or transfer out of an IncomeFlex Target Fund reduces your Income Base proportionately.

Note: To maintain the IncomeFlex Target Guarantees, you must invest in one or more of the IncomeFlex Target Funds. Like all variable investments, these funds may lose value. Guarantees are based on the claims-paying ability of **Prudential Retirement Insurance and Annuity Company** (Hartford, CT) and are subject to certain limitations, terms, and conditions. Withdrawals or transfers out of IncomeFlex Target during the Accumulation Phase proportionately reduce guaranteed values and may even eliminate them. During the Withdrawal Phase, withdrawals in excess of the Lifetime Annual Withdrawal Amount will reduce future guaranteed withdrawals proportionately and may even eliminate them.

YOUR DECISION TO LOCK-IN

You can choose when and how you want to establish or “**Lock-In**” your guaranteed lifetime income from IncomeFlex Target. We use your Income Base and **Guaranteed Withdrawal Percentage** to set your **Lifetime Annual Withdrawal Amount**.

Your Guaranteed Withdrawal Percentage is based on your age when you Lock-In and whether you elect to guarantee benefits for only you, or for both you and your spouse or civil union partner. Keep in mind that if you elect the **Spousal Benefit** and your spouse or civil union partner is younger than you are, then your spouse’s or civil union partner’s age will be used to determine this percentage. The specific ages and percentages are:

Age at Lock-In	Benefits for You (Single Benefits)	Benefits for You and Your Spouse or Civil Union Partner (Spousal Benefit)
55–64	4.25%	3.75%
65–69	5.00%	4.50%
70+	5.75%	5.25%

A **Withdrawal Period** is one year starting *on* your birthday and ending the day *before* your next birthday.

Once your Lifetime Annual Withdrawal Amount is determined, we guarantee that you can withdraw this amount each Withdrawal Period for the rest of your life. If market performance or your Lifetime Annual Withdrawals reduce the Market Value to zero (\$0), we will continue to fund your Lifetime Annual Withdrawal Amount from our own assets for as long as you live (and your spouse or civil union partner lives, if applicable).

Certain actions you or your retirement plan take could reduce or eliminate this amount.

IncomeFlex Target offers a Spousal Benefit that lets you give your spouse or civil union partner the option of receiving your Lifetime Annual Withdrawal Amount for the rest of his or her life, should he or she outlive you. You must choose whether to elect the Spousal Benefit when you Lock-In. **This decision is irrevocable and cannot be changed once you have Locked-In.**

WITHDRAWAL PHASE

The Lifetime Annual Withdrawal Amount is the grand total you can take each Withdrawal Period without reducing future guarantees. You can take this grand total all at once or in as many increments as you like, subject to your retirement plan’s rules.

You can increase your Lifetime Annual Withdrawal Amount during the Withdrawal Phase in two ways: positive investment performance and additional Contributions. You will need to contact your recordkeeper directly to change any **Systematic Withdrawal** amount following an increase to your Lifetime Annual Withdrawal Amount.

DECREASING YOUR LIFETIME ANNUAL WITHDRAWAL AMOUNT—EXCESS WITHDRAWALS

Withdrawing more than your Lifetime Annual Withdrawal Amount from IncomeFlex Target Funds within a given Withdrawal Period will lower your Lifetime Annual Withdrawal Amount in subsequent Withdrawal Periods. We call these **Excess Withdrawals**. **If you bring the Market Value of all of your IncomeFlex Target Funds to zero (\$0) by taking an Excess Withdrawal, your current IncomeFlex Target Guarantees will expire and will no longer provide a Lifetime Annual Withdrawal Amount.**

You will need to contact your recordkeeper directly to change any Systematic Withdrawal amount following a decrease to your Lifetime Annual Withdrawal Amount. **Failure to adjust the Systematic Withdrawal arrangement is likely to cause you to take Excess Withdrawals, which can reduce and may completely eliminate your Lifetime Annual Withdrawal Amount.**

REQUIRED MINIMUM DISTRIBUTIONS

You may be required to withdraw more than your Lifetime Annual Withdrawal Amount to comply with IRS rules. Please see the Prudential IncomeFlex Target Important Considerations for more information on how this may affect your Lifetime Annual Withdrawal Amount.

GUARANTEED PAYOUT PHASE

We refer to the period when we continue making Lifetime Annual Withdrawal Amount payments to you after your Market Value falls to zero (\$0) as the **Guaranteed Payout Phase** of the IncomeFlex Target Guarantees. We will directly send your Lifetime Annual Withdrawal Amount to your retirement plan account and it will be invested in the fund designated by you or your retirement plan to receive such amounts.

GENERAL INFORMATION

LEAVING YOUR RETIREMENT PLAN—TRANSFERRING YOUR INCOME FLEX TARGET GUARANTEES

If you choose to leave your retirement plan, you may be able to transfer or roll over your IncomeFlex Target Guarantees into a variable annuity contract, which is registered with the Securities and Exchange Commission, available through Prudential Retirement[®]. **This contract may have substantially different fees, investments, and provisions affecting the guarantees.**

You should read the materials concerning such contract carefully, including its prospectus, and consider the benefits and differences between it and IncomeFlex Target as offered through your retirement plan.

If you roll any portion of your IncomeFlex Target Market Value into anything other than a specific Prudential-issued variable annuity, all IncomeFlex Target Guarantees associated with that portion will immediately cease.

If you have an IncomeFlex Target benefit in more than one retirement plan, we may limit your ability to combine IncomeFlex Target Guarantees associated with those multiple plans under an IRA or Roth IRA.

INCOME FLEX TARGET—OPERATING WITHIN YOUR RETIREMENT PLAN

Subject to Plan Rules

Participation in IncomeFlex Target is a feature of your retirement plan, and is subject to the rules of your retirement plan. If your plan's rules are more restrictive than IncomeFlex Target's provisions, your retirement plan's rules will apply. Refer to your retirement plan document and other materials for more information.

Plan Actions—Fund Elimination

Your retirement plan generally can change investment options—including IncomeFlex Target Funds—at any time. This could include closing a fund to new Contributions or even eliminating it entirely. If this occurs, and another IncomeFlex Target Fund is available under your plan, you can transfer into the other IncomeFlex Target Fund(s) and your existing guarantees will continue. However, **if no other IncomeFlex Target Fund is available**, your IncomeFlex Target Guarantees will end and the Market Value of your IncomeFlex Target Fund will move as directed by you or your retirement plan.

Our Action—Fund Closing

We reserve the right to stop accepting Contributions into an IncomeFlex Target Fund, and to change or eliminate the eligibility of funds for our guarantees. If we stop accepting Contributions to an IncomeFlex Target Fund, and the Fund remains an eligible investment, any existing money will continue to receive guarantees.

ADDITIONAL INFORMATION

As soon as you invest in an **IncomeFlex Target Fund**, we begin tracking the **IncomeFlex Target Guarantees** and create an **Income Base** for you.

You also can make IncomeFlex Target automatic by using the optional GoalMaker® program offered by your retirement plan. GoalMaker is an optional asset allocation tool available through your retirement plan that can periodically rebalance your account and automatically adjust your portfolio as you get closer to retirement. To enroll in GoalMaker, please contact us using the information located below.

Fees

The expenses for the IncomeFlex Target Fund include the **Guarantee Fee** that pays for the IncomeFlex Target Guarantees. This Guarantee Fee is an annual fee of 1.00% and is assessed in addition to the investment management fees and other operating expenses or recordkeeping and administration fees applied to an IncomeFlex Target Fund. We may change the Guarantee Fee in the future, up to a maximum of 1.50%. Please see the IncomeFlex Target Important Considerations for more information on the Guarantee Fee.

FOR FURTHER INFORMATION

If you have questions about IncomeFlex Target, please contact your recordkeeper directly using the contact information below:

Online

prudential.com/online/retirement

Prudential Retirement Service Center

877-PRU-2100 (877-778-2100)

Guarantees are based on the claims-paying ability of the insurance company and are subject to certain limitations, terms, and conditions. Withdrawals or transfers proportionately reduce guaranteed values prior to locking in. After Lock-in withdrawals in excess of the Lifetime Annual Withdrawal Amount will reduce future guaranteed withdrawals proportionately and may even eliminate them.

Prudential IncomeFlex Target Funds are separate accounts established under group variable annuity contracts issued by **Prudential Retirement Insurance and Annuity Company (PRIAC)**, Hartford, CT. PRIAC does not guarantee the investment performance or return on contributions to those separate accounts. You should consider the objectives, risks, charges, and expenses of the Funds and guarantee features before purchasing this product. Like all variable investments, these funds may lose value. Availability and terms may vary by jurisdiction; subject to regulatory approvals.

For this and other information, please access the participant website or call [877-778-2100] for a copy of the Prudential IncomeFlex Target Important Considerations before investing.

Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Contract form #GA-2020-TGWB4-0805 or state variation.

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